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LIMITED.

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WINE & SPIRIT MERCHANTS.

WATSON'S

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VERY OLD LIQUEUR
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A BLEND OF THE FINEST PURE
MALT WHISKIES DISTILLED
IN SCOTLAND

GENUINE AGE

FINE MELLOW FLAVOUR.

ROBL. PORTER & Co.'s

BULL DOG

BRAND

GUINNESS' STOUT
IN PINTS & SPLITS.

A.S. WATSON & CO.,

LIMITED.

THE HONGKONG DISPENSARY.

is represented as saying: "Bereft of political backers, allies, friends, we bowed our necks to the yoke. Then it was that Russia, our ex-enemy, arose, unsheathed her sword in our cause, and, at the risk of war, barred out the Jap from the Peninsula of Liaotung. And this she did unsolicited, that same Russia with whom we had had many disputes, and no treaty of alliance. Was this stark madness, or something else?" Subsequent history revealed to China that there was a good deal of method in the madness, and that more lay behind this astute diplomatic move than was disclosed at the time. Russia played her cards with extreme care. "After this," Li HUNG CHANG is recorded as saying, "Russia bound herself religiously to keep the integrity of our great Empire inviolate, and to smite the invading Jap, without delay or ruth. The avowed main-spring of her promise was the price we paid her, the railway through Manchuria. China, who believes in commercial honesty, leased on this staff right heavily. She had nothing else to lean upon. But it broke in twain, and pierced the body it should have held up."

Russia herself occupied our land, of which she had voluntarily guaranteed the inviolability. Then we come to the time of the war between Japan and Russia in Chinese territory. "In the foreground of the picture you behold Russia in the double rôle of ally and foe, guaranteeing the integrity of China and violating it. Facing her is Japan, our secular enemy, drawing her sword, not against us, but to smite Russia, and drive her out of Manchuria! Aye, she is risking her political existence on the venture. Isn't it odd?" To take the pictures in their proper sequence we should have next one of the signing of the Portsmouth Treaty, wherein the two Powers agreed to restore entirely and completely to the exclusive administration of China all portions of Manchuria which at that time were in the occupation of the Japanese and Russian troops, excepting the leased territory in the Liaotung Peninsula. The Boswell to Li HUNG CHANG takes us at once to gaze on the picture of Manchuria as it is to-day, or rather on Kharbin, where the judicial tribunals are Russian, the land tenure is Russian, the schools are Russian, the taxing authorities are Russian and the prisons are Russian—all because a Russian railway exists there. All these political prerogatives are claimed as attaching to an industrial charter—pretensions which, as the writer says, are preposterous, and all arguments in their favor would be ruled out of court by international law.

It is when the writer tells the history of this railway that he is most interesting. The position at the start was that by taking a straight route across Manchuria for the railway to Vladivostok, Russia could economise 342 miles and keep clear of engineering obstacles of some magnitude. "To this peaceful invasion of her territory, China had, of course, to be persuaded to assent. And that meant that Li HUNG CHANG must first be won over, and then, through him, his Imperial mistress. It was a delicate task in appearance, but the Russian Government spread the net seductively and captured its prey without toil. The Tsar's Minister put a political face on the transaction. Russia, he explained, had based her Far Eastern policy on the integrity of China, and had shown herself the staunch friend of China by tearing up the Shimonski Treaty, thus ridding her of the presence of her enemies. Russia, positively yearned for opportunities of displaying friendship for China, being moved "as much by enlightened egotism as by sympathy, the vital interests of the two countries being virtually identical," while Japan's aims, on the contrary, were selfish and destructive. She hungered for Chinese territory and thirsted for Russian seas. "When, therefore, Japan next invades China—as she is certain to do—Russia's help will be at the disposal of her beloved neighbour. Her troops, her heavy guns. . . . But how are they to be moved up to the theatre of war? There are no roads, no waterways, no means whatever of communication. Active friendship between the two Empires obviously implies rapidity of communications for Russia's troops, and that in turn means a railway through Chinese territory. No railway, no alliance, is the formula in its simplest expression. It ultimately appealed to Li HUNG CHANG, who asked whether a real alliance was forthcoming. The Russian Government gave an affirmative answer, and clinched the matter." When the need of the railway was proven the Chinese plenipotentiary undertook to construct it with Chinese capital, but the Russian statesman demurred on the ground that the value of the line depended upon its prompt construction, whereas China would take ten or twelve

years over it. Russian statements were familiar with the procrastinating methods of the old Tsungli Yamen, and threatened to withdraw the proposal unless it was once adopted. Before he caved in, however, Li HUNG CHANG went to Russia and discussed the matter with the Tsar, and his reports to the Tsungli Yamen, which the writer incorporates in his article, shows that the Tsar substantially repeated to him the statements and assurances offered by his Minister at Peking. "The end of the course of suasion and menace, gracious audiences and Lucullan banquets to which Li HUNG CHANG was subjected in St. Petersburg and Moscow," was a secret treaty of six clauses, which sees the light of day for the first time in this article. It is a treaty of alliance against Japan, and gives Russia permission to construct the railways "in order to facilitate the access of Russian troops to the menaced points, and to ensure their means of subsistence." There were guarantees that the railway should not serve as a pretext for any encroachment on Chinese territory or any infringement of the rights of China's sovereignty. The treaty was to endure for fifteen years. It lapses at the end of the present year unless six months before the expiration of the term deliberations are entered upon for its renewal. To what extent has Russia fulfilled her obligations? Was not the alliance a false pretence? As the writer quite pertinently remarks, the state of affairs in Manchuria to-day constitutes a glaring violation of this Secret Treaty which can be invoked by the Chinese Foreign Office against the assumption of political jurisdiction by the Russian authorities in Kharbin. He suggests the amiable submission to arbitration of the whole question of the Russian railway and the political prerogatives which are claimed as belonging to it, but the reply to America's recent Note is a plain intimation that whatever doubts may exist under international law about Russia's right to be there, she means to sit tight.

The only cases of communicable disease in the Colony last week was an imported British case of small-pox.

The programme is out for the Shanghai Spring Race Meeting, which is fixed for May 2nd, 3rd and 4th.

Osaka merchants have founded a joint-stock company, with a capital of Yen 300,000, to work a coal-field recently discovered at Sany-mura, Atsuma-gun, Yamaguchi-ken.

The quantity of coal exported from Japan during the month of January was 1,691,943 tons, an increase of 295,215 tons on the figures for the corresponding period of 1909.

The death occurred on February 24, at Yokohama, of Mr. Henry MacArthur, aged sixty-five, whose life has been largely identified with that of the business community of Yokohama.

The Directors of the Shanghai and Hong-kow Wharf Co., Ltd., will recommend, at the annual meeting to be held on the 15th instant, the payment of a final dividend of Th. 4 per share for the year 1909.

The Withers Company, who have won golden opinions in every part in the East, give a performance at the Theatre on Friday. Further information will be found in our advertising columns.

The way of the transgressor is hard. A thief who entered a house in Des Voeux Road and made up a parcel of clothing was descending the stairs when he slipped and fell, injuring his leg. He had to be taken to the hospital, and when he obtains his discharge from there he will have to face the Magistrate.

The return of visitors to the City Hall Library and Museum for the week ending the 6th March, 1910, shows that of non-Chinese there were 603 to the Library and 222 to the Museum, and of Chinese 346 to the former and 372 to the latter. The Library was, therefore, used by 955 persons and the Museum by 404.

The report of the Anglo-German Brewery of Shanghai for the past year shows £67,433, at credit of profit and loss account and a dividend of 5 per cent. is recommended, absorbing £22,205. A sum of \$10,000 is placed to reserve account, \$3,028 carried forward to 1910, and considerable amounts are written off property and plant.

The changes amongst the British troops in Far Eastern garrisons next trooping season will be limited to the moves of the 2nd Battalion "The Buffs" from Hongkong to Singapore, the 3rd Battalion Middlesex Regiment from Singapore to India (Bombay), and the 1st Battalion the King's Own Light Infantry from Wynnberg, Cape Colony, to Hongkong. The latter battalion is commanded by Lieut. Colonel L. H. Hamilton.

A prominent Filipino in Manila has been sentenced to six months' imprisonment for having stolen electric current from the Manila Electric Railroad and Light Company by means of a "jumper" placed on his meter. He was caught by means of a secondary meter placed outside the house, and all the current used inside the house would have been registered by both meters had the former one not been provided with a "jumper."

It will be learned with deep regret and feelings of the utmost sympathy, says the N. O. Daily News, that the condition of Mr. A. Brooke-Smith, who recently met with a shooting accident up-country, has rendered necessary the amputation of the leg below the knee. As a result of this drastic operation, which has so far proved satisfactory, it will be universally hoped that all anxiety regarding his health will be allayed.

The Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donations to the funds of the Hospitals:

Patient Lau Se Nai \$30
D'Almada & Smith 10
Hon. Wei Yuk, C.M.G. 5
E. D. Kotewal 5
Kot A. Shu 2

Mr. J. F. Younge, the Advance Manager for the Bandmann Companies, arrived in Hongkong yesterday per P. & O. s.s. Nile from Singapore, where the new No. 1 Opera Company is meeting with the greatest success. We learn that the Company is an exceptionally powerful one and includes Mr. Harry Cole, Alfred Frith, Miss Connie Leon (by permission of Mr. George Edwards) and Miss Habs Helmer, from Daly's. Full particulars will be duly announced in our advertising columns. The season commences on March 18th with the great success "The Arcadians."

A cruel joke was perpetrated on a richa coolie on Sunday. A man came out of the Western Market carrying a stone jar, and seemed very anxious as to its safety while he stepped into the vehicle. He went to the Central Market, where he alighted, leaving the jar in charge of the coolie. Of course he simply went into the market by the one entrance and left by the opposite gateway. The coolie waited for him four hours and then he took the jar to the police station and told his story. The police decided to break open the jar and were surprised to find that it contained nothing but road metal and water.

SUPREME COURT.

Monday, 7th March.

IN SUMMARY JURISDICTION.

BEFORE HIS HONOUR MR. H. H. J. GOMPERTZ (PUISSIE JUDGE).

A QUESTION OF COSTS.

The Cheung Yek firm sued the Young Loi to recover £150 on three claims.

Mr. F. X. d'Almada e Castro (of Messrs. d'Almada & Smith) appeared for the plaintiffs, and Mr. W. E. S. Shenton (of Messrs. Deacon, Looker & Deacon) represented the defendant.

Mr. Almadia asked leave to withdraw two of the claims and to proceed to recover \$40 for money lent.

Mr. Shenton asked for costs incurred in connection with the two claims, in which points of law were involved, and had given him a great deal of trouble in looking up authorities, now the claims were withdrawn.

His Lordship—How can the Registrar decide the costs?

Mr. Shenton—By the way the bill is made out.

His Lordship said he would consider the matter when giving judgment.

Evidence was then proceeded with.

His Lordship entered judgment for the plaintiff for the amended claim and decided that each party defray its own costs.

THE YAMUATI MURDER.

SEQUEL TO A TRADE DISPUTE.

At the Magistrate's yesterday afternoon the hearing of the charge against three Chinese of having murdered a compatriot at Yamuati on the 19th December was commenced before Mr. E. R. Halifax. Mr. E. P. Hett appeared to prosecute, and Mr. Shenton, from the office of Messrs. Deacon, Looker & Deacon, acted for the defense.

Mr. Hett stated that the three prisoners and witnesses whom he would call were members of a rattran guild. Deceased, who was a rattran worker and seller, had apparently been getting his rattran worked from Canton and had in some instances employed workers who were not members of the guild. A witness would be called to prove that at a meeting of the guild at which the prisoners were present it was decided that the deceased should be attacked. Subsequently the prisoner, and others went from Wanchai, where they worked, to Yamuati, where deceased lived, and he was eventually stabbed to death in the streets.

The first witness would be able to identify the prisoners. There were a number of people concerned in the affair and the authorities at Canton had one man in custody for his share in the affair.

Evidence was then called and the hearing adjourned.

MR. M. W. SLADE, K.C.

CONGRATULATIONS OF THE COURT.

The Full Court sat yesterday morning to extend congratulations to Mr. M. W. Slade on the honour conferred upon him by His Majesty the King. Numerous members of the senior and junior bar were present.

His Honour the Acting Chief Justice said:—Mr. Slade, we desire to offer you our congratulations on the honour conferred upon you by His Majesty the King in elevating you to the rank of his Counsel. We are assured that the whole profession are sincerely gratified with your promotion, and this gratification will be shared by the community amongst whom you have practised with unqualified success for so many years.

Mr. Slade—Thank you, my Lord.

TELEGRAMS.

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[REUTERS'S SERVICE TO THE "HONGKONG DAILY PRESS."]

FATAL SNOWSLIDES IN CANADA.

London, March 7th.

A Vancouver telegram states that while one hundred workmen, including many Japanese and Italians, were engaged in clearing the track of the Canadian-Pacific Railway after a snowslide from the Selkirk Range a second snowslide buried and suffocated ninety-two of them.

AMERICAN FINANCIER'S VISION.

London, March 7th.

A report from New York states that a financier named Seluff, in an extraordinary speech at a Republican luncheon, said he believed that a mighty war was coming in the Far East.

Japan, Russia and Great Britain, he said, made a compact to keep China in a state of vassalage, and this compact would constitute the world's greatest menace.

Americans would be drawn into Eastern affairs disagreeably unless they diplomatically defeated this compact.

PRINCE FUSHIMI'S TOUR.

London, March 7th.

T. R. H. Prince and Princess Fushimi and suite have arrived at Madrid.

LONDON COUNTY COUNCIL ELECTIONS.

A PROBABLE TIE.

London, March 7th.

At the London County Council elections the issues were economy versus civic progress.

The elections have resulted in the return of 59 Municipal Reformers and 57 Progressives, the latter gaining 21. Two results have yet to be declared, and these may produce a tie.

SERIOUS AFFRAY IN BERLIN.

London, March 7th.

It is reported from Berlin that an enormous crowd attempted a demonstration in Treptow Park regarding the Prussian franchise question.

The approaches were blocked by the masses, and the police leaders were unable to halt owing to pressure from behind. The police suddenly began using their revolvers and sabres, and terrible confusion was created.

Thirty persons were injured, and one hundred arrests have been made.

GERMAN EXPEDITION TO THE SOUTH POLE.

London, March 7th.

At a meeting of the German Geographical Society, Lieut. Filchner, known for his explorations in Central Asia, outlined a plan for a German expedition to the South Pole. He hoped to start in October from a base in Weddell Sea, and thus avoid trespassing on Scott's route.

KING EDWARD.

London, March 7th.

The King has left for Biarritz.

["N.O. DAILY NEWS" SERVICE.]

CHINA AND TIBET.

Peking, March 1st.

The courier dispatched by the Dalai Lama arrived recently in Peking and brought with him dispatches for the British, French, German, Japanese, Russian and United States Ministers, stating the Dalai Lama's case and asking for intervention.

The Japanese Minister has pointed out that China's dismissal of the Dalai Lama without consultation with the Powers interested is a serious blunder. Japan in

virtue of her alliance will support Great Britain in the event of frontier troubles, which China is now provoking.

The other Powers are holding aloof. The Chinese Government is seriously perturbed by the Japanese communication.

CHINESE LABOUR.

London, March 1st.

The last of the indentured Chinese left the Rand yesterday.

UNIVERSAL PEACE.

London, March 2nd.

King Edward received at Buckingham Palace yesterday the Archbishops of Canterbury and York and the members of Convocation, and expressed pleasure at the recognition of his efforts to maintain the peace of the world.

His Majesty said that he was convinced that, as civilization advanced, Christian teaching would increasingly inculcate the love of peace. He prayed constantly that his country might be spared from war, which would involve the ruin of millions. Rarely in the world's history had desire for peace been more widely cherished than at present.

LOCAL SPORT.

LEAGUE CRICKET.

HONGKONG C.C. "A" v. TELEGRAPHISTS AND DODWELL'S C.C.

This League match was played on the Hong-kong Club Ground on Saturday afternoon and resulted in a draw. Scores:—

H.K.C.C. "A."	TELEGRAPHISTS AND DODWELL'S C.C.
T. E. Pearce, c and b Warburton..... 45	E. Irving, b Shields..... 9
E. Irving, b Shields..... 15	Dr. Aubrey, c Shields, b Oliver..... 15
Dr. Aubrey, c Shields, b Oliver..... 15	W. E. Warburton..... 6
W. E. Warburton..... 6	H. Makin, b Young..... 18
H. Makin, b Young..... 18	J. Hall, b Young..... 2
J. Hall, b Young..... 2	K. Long, c E. Oliver, b Waterhouse..... 2
K. Long, c E. Oliver, b Waterhouse..... 2	A. Mackenzie, not out..... 25
A. Mackenzie, not out..... 25	A. Wells, c and b Waterhouse..... 3
A. Wells, c and b Waterhouse..... 3	A. Leith, b Waterhouse..... 3
A. Leith, b Waterhouse..... 3	B. Chapman, b Waterhouse..... 3
B. Chapman, b Waterhouse..... 3	Extras..... 11
Extras..... 11	Total..... 143

Bowling Analysis.

Bowler	O.	R.	W.
E. E. H. Oliver.....	12	2	50
C. E. Shields.....	12	3	30
W. E. Warburton.....	5	0	18
A. Young.....	10	4	26
A. Leith.....	8	3	7
Extras.....	0	0	4

TELEGRAPHISTS AND DODWELL'S C.C.

Bowler	O.	R.	W.
E. C. Oliver, run out.....	16	0	0
W. Manning, run out.....	40	0	0
C. E. H. Oliver, c Hall, b Makin.....	28	0	0
A. H. Young, at Irving, b Makin.....	24	0	0
E. B. Beattie, c Folly, b Makin.....	2	0	0
W. E. Warburton, not out.....	3	0	0
E. A. G. May, b Leith.....	1	0	0
W. Waterhouse, not out.....	1	0	0
F. Metson and C. E. Shields, did not bat.	0	0	0
Extras.....	5	0	0

Total for 7 wickets..... 119

Bowling Analysis.

Bowler	O.	R.	W.
T. E. Pearce.....	10	2	28
H. Makin.....	9	0	40
Lieut. Folly.....	5	0	24
A. Leith.....	4	0	22

YACHTING.

CORINTHIAN YACHT CLUB.

The seventh Club race was sailed on Sunday, the course being Kowloon Rock (starboard), East Rock buoy (port), Channel Rock (port), Kowloon Rock (port) and home.

In the Handicap class times were missed, but the results of the race, together with the points to date, are as follows:—

Yacht	Points.
1—Ayesha.....	22
2—Corvina.....	23
3—Ceres.....	15
4—Colleen.....	21

HAYWARD HAYS' CLASS.

Yacht	h. m. s. Points.
1—Dorothy.....	12 49 47 41
2—Trinitie.....	12 51 18 37
3—Thecla.....	12 55 54 17
4—Joan.....	12 56 22 35
5—Spray.....	1 0 44 5
Ashore.....	did not finish
Fus.....	27

MOTOR BOATS.

In the sixth Club race four boats started, and the Phyllis did not finish:—

Boat	Points.
Jean.....	1
Corinthia.....	2
Mercury.....	3
The points of the boats to date are:—	
Mercury.....	37
Jean.....	26
Corinthia.....	23
Corinthian II.....	7

KOWLOON BOWLING CLUB.

The annual meeting of the members of the Kowloon Bowling Club was held last night at the Pavilion and was largely attended. Mr. W. Russell, who presided, in proposing the adoption of the report and accounts, congratulated the members on the improved position of the Club, and read the report of the auditors, Messrs. Lowe, Bingham and Matthews, which stated that the books were well kept. The report was adopted. The new office-bearers elected were: President, Mr. D. Gow; Vice-President, Mr. D. Harvey; hon. secretary, Mr. T. Ramsay; hon. treasurer, Mr. E. L. Hughes; Committee—Messrs. G. L. Duncan, T. Petrie, W. Davidson, J. McDonald, J. M. Henderson, E. Brown, P. Nye. The treasurer and secretary were warmly thanked for their services, as was also the president. The meeting was informed that a local gentleman had offered a handsome bowl as a trophy for rink competition between the clubs on league principles, and the two delegates appointed to represent the club in making the arrangements for the competition were to act as club representatives in the proposed bowling league deliberations. It was agreed to install the telephones in the club premises and the cost of the installation was practically promised at the meeting.

NOTICE TO CORRESPONDENTS.
Our communications relating to the news column should be addressed to THE EDITOR. Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication, but as evidence of good faith. All letters for publication should be written on one side of paper only. No anonymously signed communications that have already appeared in other papers will be inserted. Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supply for Cash. Telegraphic Address: PRESS. Codes: A.B.C. 5th Ed. Lieber. P. O. Box, 34. Telephone No. 12.

MARRIAGE.

On March 3rd, at Shanghai, GEORGE HERBERT WRIGHT, second son of William Wright, of Clifton, Bristol, to MORA ELIZABETH, second daughter of William Bowie Buyers, of Shanghai.

HONGKONG OFFICE: 10A, DES VOEUX ROAD. LONDON OFFICE: 131, FLEET STREET, E.C.

HONGKONG, MARCH 8TH, 1910.

A NOTABLE contribution to public information regarding the Russian position in Manchuria was published in the London Daily Telegraph on the 15th ult. The anonymous author is evidently a Chinaman, who describes himself as "An Admirer of Li HUNG CHANG." The writer says he cannot call himself a statesman, and therefore as the spokesman of China he frankly admits that his claim to be heard is dubious, but when he mentions that he has had "the advantage of sitting at the feet of some of the greatest of them," among whom he reckons Li HUNG CHANG and the Marquis Ito, and that it has also been his good fortune to know personally the American and European history-makers and empire-builders with whom those two celebrities had intercourse, it will be recognised that the writer is a man who may claim to be heard on a problem in the creation of which the late Li HUNG CHANG played a most important part. Though everyone knows that all the trouble has arisen out of the concession made by China to Russia to carry her trans-Siberian railway across Manchuria, the story of how that concession was obtained from China has never before been so fully told as it is by this writer. We are taken back to the time of the war between China and Japan when, in the words of Li HUNG CHANG, China was "beaten, humbled, mulcted," and the old statesman

LICENSING BOARD.

A meeting of the Licensing Board was held at the Council Chambers yesterday afternoon. The Hon. Sir Henry May presided, and there were also present: The Hon. Mr. A. M. Thomson, the Hon. Mr. E. Osborne, Messrs. T. F. Hough, A. Shelton Hooper, D. W. Craddock and G. A. Woodcock (Secretary).

The Board met to consider an application from E. F. Yellermayer for the transfer to him from I. Silbermayer of a publican's licence to sell by retail intoxicating liquors at 184, Queen's Road Central, under the sign of "The Globe Hotel."

The Secretary stated that there were no police objections.

Mr. Hooper—The application, I take it, is first made to the police. Haven't they made a report?

The Chairman—Yes.

Mr. Hooper—I think it might be read.

The Chairman read the report, which stated that the applicant had been in Hongkong only a few weeks, and nothing was known against his character. Information had been received that he formerly held a licence at Hankow, but these premises were burned down, and the licence was cancelled.

Mr. E. J. Grist (of Messrs. Wilkinson & Grist), who appeared for the applicant, stated that Mr. Silbermayer had held a licence in respect of the Globe Hotel for seventeen years. He was now in poor health, and wished to return to Europe. He had entered into a contract for the sale of the goodwill of the business subject to the granting of this application. Mr. Yellermayer was 32 years of age, and had been in the Far East for seven years. He came out in 1903 and joined the Customs at Shanghai, continuing in that service for four years. Then he went to Hankow and opened a restaurant. Mr. Grist believed the applicant had been in Hankow for about nine months, after which he returned to Shanghai and joined an insurance company, with whom he had been until the present time. He came to Hongkong for the purpose of buying this business subject to the Board granting his application. The applicant was present, and could answer any questions. There was a report before the Board from his Consul, which stated that the applicant had been known since he came to China, and there was nothing against him.

Mr. Hooper—He says his licence was cancelled at Hankow after the premises had been burned down. Was that only in consequence of the burning down of the business?

Mr. Grist—He gave up the business because it did not pay.

The Chairman—What is the consideration for the goodwill in this case?

Mr. Grist—I couldn't tell you right off. I think it is about \$8,000.

Hon. Mr. Thomson—Does he buy the stock too?

Mr. Grist—The stock and everything, but not the premises. Mr. Silbermayer bought the premises some years ago, and he is granting a lease for five years with the option of renewal for another five.

Mr. Craddock—At a rental?

Mr. Grist—Yes.

Hon. Mr. Osborne—In addition to the \$8,000?

Mr. Grist—Yes.

Hon. Mr. Osborne—What rent is he going to pay?

Mr. Grist—\$400.

The Chairman—For month?

Mr. Grist—Yes.

Mr. Hooper—Can you tell us the present assessment for the house?

Mr. Grist—I don't know.

The applicant was then called in and questioned.

The Chairman—I understand you had a licence in Hankow?

Applicant—Yes.

The Chairman—Why did you give it up?

Applicant—I had a grill room only, and it did not pay. Then my wife took ill and we left for the hills, leaving a manager in charge who took to drink. While away I received a telegram that my place was on fire, and on my return I had the manager arrested, but nothing was proved against him.

The Chairman—The reason you gave up the licence was?

Applicant—Because the grill room did not pay. The business was on the French Concession, and licences are not necessary there, as they are here.

Mr. Hooper—The papers before the Board say your licence was cancelled. Who cancelled it?

Mr. Grist—That is the police report in Hongkong, which is more or less misleading.

Mr. Hooper—The authorities did not cancel it?

Applicant—No.

The Chairman—What are you paying for taking over the premises of the Globe?—\$4,500 cash.

The Chairman—To what does that refer?

Applicant—The goodwill and the furniture.

The Chairman—How much for the furniture?

Applicant—Everything is included in that amount.

The Chairman—How much of the \$9,500 was paid for the goodwill, and how much for the furniture and fittings?

Applicant—I have not valued them separately.

Hon. Mr. Osborne—Have you valued the stock?

Applicant—My contract is for all stock opened.

For unopened stock I have to pay extra.

Hon. Mr. Osborne—Do you have to pay additional for wines not opened?

Applicant—Yes.

The Chairman—What is your lease?

Applicant—Five years, and five years' option.

The Chairman—What is your staff?

Applicant—\$475, and I have to pay taxes.

Hon. Mr. Thomson—What is the assessed value of the premises?

Applicant—I don't know.

Hon. Mr. Osborne—Were you insured in Hankow?

Applicant—Yes, for 4,000 taels.

Mr. Hooper—Do you know how much the rates are per month in respect of the Globe now paid to the Treasury?

Applicant—I think over \$50.

The Chairman—What did you get on your insurance policy on account of the fire?

Applicant—700 odd taels.

Mr. Craddock—The premises were only partially burned.

Applicant—They were not badly burned.

The insurance company paid me water damages.

Mr. Craddock—Was there any question raised by the insurance company?

Applicant—None whatever.

Mr. Hooper—In what office were you insured?

Applicant—The Law Union.

The Justices then considered the application in camera.

The Chairman subsequently informed the applicant that the Board had decided to grant the application, but at the same time they wished to remind him that the licence was an annual one. It would have to come up at the next session of the Board for consideration just like any other licence. Although the applicant had brought to their notice that he had paid a sum for the goodwill, and entered into a five years' lease with the option of renewal, the Board did not admit that his licence was anything but an annual licence, and it would be quite competent for them to refuse that licence at the next sessions, or at any future sessions.

MACAO.

[FROM OUR OWN CORRESPONDENT.]

March 6th.

THE OPIUM FARM.

At two o'clock on Saturday afternoon His Excellency the Governor and members of the Fazenda assembled to consider tenders for the opium farm. Only one was received, and this was from Sio Tang's nephew, who offered \$60,000. Sio Tang is one of the monopolists of the sampan and fantea companies. With this greatly reduced tender (the last offer was \$141,700) the Government will no doubt regret its former refusal, and the Colony must suffer through its dilatory and unreasonable attitude.

Only a week previously tenders under new conditions were published in the *Boletim*. These, however, contained conditions which, while absolutely satisfactory from an official point of view, seemed with restrictions and disadvantages to the farmer. The revenue derived from the opium farm under the last contract was about \$360,000.

THE MACAO LOTTERY.

In another month or so the Macao Lottery is also to be put up for sale by public tender, but I am afraid that the conditions under which the Government seek to let it are such that no tenders will be received. It is to be hoped that before tenders are due the Government will consider the matter seriously, as this is a productive source of revenue and also brings funds to the Santa Casa. The money derived from this source by the latter institution is utilised in assisting the poor.

While the lottery was farmed out to Chinese syndicates, the income derived from it was \$1,248,715.89. This amount was divided as follows: Leal Senado, \$150,337.63; Fazenda, \$546,314.32; and the Santa Casa, \$552,063.94. It is to be remarked that during that period the business was dull. Had it been otherwise, the income derived from this source would probably have been much larger.

RELIEFS.

The Dutch steamer *Van Horn* arrived here last Thursday with some 150 soldiers to relieve the time-expired men in the garrison. She left on Saturday with 80 soldiers on board who will be transhipped at Singapore to the Dutch mail which proceeds direct to Lisbon.

THE MURDERED GERMAN SAILOR.

The sailors of the German gunboat *Thingst* have placed a beautiful wreath over the grave of their comrade who was shot here in December last.

ROULETTE.

It is reported that a Chinese syndicate is being formed here and that it will petition the Government for permission to establish a roulette table in Chinatown. It is stated that the rules and conditions of an existing establishment will be applied and that only Chinese from outside will be permitted on the premises.

AN ORDER FROM LISBON.

An order has been received from the Lisbon Government directing Senhor Miranda Guedes, Director of the Public Works Department, to proceed to Singapore to inspect the houses there belonging to the Portuguese Mission and to report on the matter to the Portuguese Government.

LATEST STEAMER MOVEMENTS.

The N.Y.K. str. *Bingo Maru* (Bombay Line) left Shanghai on the 6th inst., and is expected here to-morrow.

The Shire Line str. *Glamorganshire* left Singapore for Hongkong on the 5th inst., and may be expected here on or about the 12th inst.

The str. *Glenrae* left Singapore on the 6th inst., and is due here on or about the 12th inst.

The T.K.K. str. *Chio Maru* left Yokohama on the 7th inst., en route to Hongkong, and is scheduled to arrive at this port on the 15th inst.

The P.M. str. *Asia* arrived at San Francisco on the 4th inst.

The O.B.K. str. *Seattle Maru* left Tacoma for this port via Japan and Manila on the 4th inst., and is expected to arrive here on or about the 12th inst.

The Dredwell New York Line str. *Shimoda* arrived at New York on the 2nd inst.

The C.P.R. str. *Empress of India* left Yokohama on the 6th inst., at 3 p.m. for Vancouver and Victoria, B.C.

COMPANY MEETING.

THE UNION WATER BOAT CO., LTD.

The annual meeting of the Union Water Boat Co., Ltd., was held at the Company's offices, Messrs. Dodwell & Co., yesterday afternoon. Mr. G. H. Modbury presided, and there were also present: Messrs. J. W. C. Bonnar, D. Clark, C. G. Gok, E. Shewan and T. Kinsman (Consulting Engineer), S. E. Castill (Secretary), E. G. Barrett, J. D. Auld, G. B. Edwards, E. A. G. May and Captain J. E. Roach.

The Secretary read the notice convening the meeting.

The Chairman said: Gentlemen.—The report and accounts having been circulated I propose to take them as read. I regret the results of last year's working are so unfavourable, but considering the well-known depression that has existed in the shipping trade, shareholders, I think, will not be surprised at the falling off of profit on trading; coincidental with this it has been our misfortune to have to meet the cost of exceptional repairs. Damage to the extent of \$7,000 was caused by the typhoon of October 20th, and bills for upkeep and maintenance were very heavy indeed, all of which, however, have been debited to working account. I am glad to say we have been able to dispose of our two oldest boats during the year, though the price realised was only some \$3,300. The boats being expensive to run and too old and dilapidated to repair, we considered it in the best interests of the Company to sell them at what, after all, was their break-up value.

The remaining boats taken over from the Hongkong Steam Waterboat Co. have been thoroughly overhauled and repaired, and our Superintendent reports that all our ten boats are now in first class condition. I hope, gentlemen, you will approve of the balance of profit and loss account being transferred to a special repairs account. I would mention that the object of this special account is to form a fund to cover exceptional repair bills we may have to meet, and also to serve as the nucleus of an insurance fund for such of our boats as are uninsured. With the improving conditions of trade the prospects for the present year are distinctly more favourable, and I think we can reasonably expect better results in the future. I now beg to move that the report and accounts be received, approved, and adopted. After this resolution has been seconded I shall be pleased to answer to the best of my ability any questions shareholders may wish to ask.

No questions were asked, and the Chairman proposed the adoption of the report and accounts as presented.

Mr. SHEWAN seconded, and the motion was carried.

On the motion of Captain ROACH, seconded by Mr. EDWARDS, the appointment of Mr. P. J. Biscoch to the Consulting Committee was confirmed.

The Chairman—That is all the business, gentlemen. Thank you for your attendance.

The report is as follows:—The general managers beg to submit their annual report and statement of the Company's accounts made up to 31st December, 1909.

The net profits for that period, including \$172,511 brought forward from last account, and after allowing for bad debts, consulting committee and auditor's fees, amount to \$11,956.18, which is proposed to carry to a special repairs account.

Consent Committee.—Since the last meeting Messrs. G. C. Maxon, S. Silverstone and H. J. Van den Bosch have resigned, and Mr. P. J. Biscoch has joined the committee.

Auditor.—The accounts under review have been audited by Mr. A. O'D. Gourdin.

DODWELL & CO., LTD., General Managers.

Hongkong, 23rd February, 1910.

BALANCE SHEET, 31st DECEMBER, 1909.

LIABILITIES.

Share capital authorised—50,000 shares of \$10 each \$500,000

Issued—27,725 shares of \$10 each fully paid

Sundry creditors

Unclaimed dividends

Profit and loss account, balance

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SHIPPING NOTES.

Cargo to the value of one million pesos is reported to have been lost by fire on the Company's Transatlantic liner *Isa de Leon* (8,130 tons). The fire broke out while the ship was in the Straits of Messina last month. The passengers were rescued and conveyed to Barcelona. The ship had to be beached.

The *Jiji* says the Nippon Yusen Kaisha will in the near future construct two liners for their European run—one having an aggregate tonnage of 8,500 tons, and the other 10,000 tons. The Company will also build two liners for their American run—one of 8,000 tons, and the other 9,000 tons. It is stated that in April the Company will dispatch officials to Europe and America in connection with the new undertaking.

The Norddeutscher Lloyd steamer *Meiles* is at present undergoing repairs at the hands of the Shanghai Dock and Engineering Co., as the result of injury sustained during her last passage down the Yangtze river. The *Meiles* left Hankow on February 20th, and just below Tiger Hill struck an uncharted rock in the Huang Winter Channel. She got off without assistance and without damage to cargo, reaching Shanghai in safety, but upon being placed in the Old Dock an examination by Lloyd's surveyors showed that the bottom of the ship had been rather badly damaged. It is anticipated that the repairs will take about five weeks.

The Japanese shipping subsidies were discussed in the Diet last month. Following is an extract from a report of the proceedings:—

Mr. Takeda (Progressive) made an attack on the Government in regard to the shipping subsidy. He dwelt upon the small results of the immense subsidies granted to the Nippon Yusen Kaisha, the Toyo Kisen Kaisha, and other steamship companies, which he attributed to the neglect of Government supervision over the working of the companies.

Mr. Nagatohji, Vice-Minister of Communications, in reply, said that the Government was exercising a careful supervision. By adopting the new Ocean Navigation Subsidy Law last year the Government had curtailed the amount of subsidy to the lowest possible minimum. The result of the working of the Japan-China Steamship Company was so far unsatisfactory, but in view of the fact that only a short time had elapsed since its formation, its business was making sound progress.

Mr. Takeda pointed out that the Toyo Kisen Kaisha had declared a loss of ¥300,000 for the first half of last year. He asked how this had occurred.

The Vice-Minister of Communications explained that the losses were the accumulative result of many preceding periods. The loss on the South American service of the company was largely responsible.

The Khedive of Egypt has submitted to the General Assembly a new draft convention with the Suez Canal Company for the renewal of the concession which expires on Nov. 17, 1968, for another period ending Dec. 31, 2008. In doing so he declared that the Egyptian Government regarded the new Convention as acceptable, provided that the company admit certain modifications. The advantages suggested to Egypt were simply satisfactory. According to the terms proposed, the annual net revenue of the canal from Jan. 1, 1909, up to Dec. 31, 2008, will be divided in equal parts between the company and the Government on the following conditions:—

(1) In case the annual net revenue is inferior to one hundred million francs (£4,000,000), the company will take fifty million francs (£2,000,000) and the Government the remaining amount; (2) in case the annual net revenue does not exceed fifty million francs (£2,000,000), it will be allotted in its entirety to the company. The Government will forego the 15 per cent. of the receipts allotted to the Egyptian State from Jan. 1, 1909, by the convention in force.

The Government will pay the company four million Egyptian pounds in four equal instalments, payable on Dec. 15, 1910, and on the same date of the following three years. The company will also pay to the Government the following percentage of the net revenue from the year 1921 to the end of 1959:—

From 1921 to 1930, 4 per cent.; from 1931 to 1940, 6 per cent.; from 1941 to 1950, 8 per cent.; from 1951 to 1960, 10 per cent.; from 1961 to 1968, 12 per cent. The Government may be represented on the board of administration of the company from the beginning of the year 1909 by three members.

The proposed Convention is not to be allowed to go through without a firm protest from British shipowners. The Council of the Chamber of Shipping of the United Kingdom recently wrote to Sir Edward Grey, urging the Foreign Office to prevent the company from obtaining a renewal for a prolonged period of its power to charge the exorbitant dues which it at present does, which were, it was stated, most detrimental to trade with the East and Australasia. Further, it is contended that no arrangements should be sanctioned without securing for Great Britain an adequate representation on the Suez Canal Company. Considerable indignation is also expressed in business and shipping circles in Germany that the present high dues should be maintained.

The Pacific Steam Navigation Company's steamer *Lima* ran ashore in the Huamblin passage in the Magellan Straits. She is believed to be a total loss. The British steamer *Haberm* rescued 205 of those on board. The *Lima* was almost a new steamer, of 5,000 tons, built for the company's cargo and intermediate passenger traffic, and was not one of the mail-carrying steamers. She had no accommodation for first cabin passengers.

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It is believed that the majority of the passengers were Spaniards. The crew numbered from sixty to seventy, and probably most of them were from Glasgow and Liverpool.

The Canadian Grand Trunk Pacific Company proposes to run a service of ships in the coastwise trade in competition with the Pacific Coast Steamship Company. It will also run vessels as far north as Skagway, competing for the Alaska trade.

After the disastrous experience of the year 1908, the Hamburg-American Line has rapidly got back to more prosperous times. The gross profits for last year, namely, 32,000,000 marks, are exactly double those for 1908, and are 5,000,000 marks in excess of those for 1907. The result of the year's operation is the declaration of a dividend of 6 per cent., as against nothing for 1908, while a

NOTICE

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Telegraphic Address: Press Codes: A.B.C. 5th Ed. Teller's.

NEW ADVERTISEMENTS

REPRESENTATIVE for China required by well known British Manufacturers of Worcesterware Sauce, Pickles, etc. Applicants must have first class connections with best European and Native Buyers. Apply—
"ALPHA," Care of Keymer's Advtg. Agency, 3, Whitefriars Street, London, E.C.4.

NOTICE TO MARINE ENGINEERS

APPLICATIONS are invited for the situation of an ENGINEER for H.M. Tug "CHERUB" and a 2nd ENGINEER of H.M. Tug "ATLAS." Candidates should send particulars of their services, qualifications and age to—
THE CHIEF ENGINEER, H.M. Dockyard, Hongkong, before Monday, the 14th March, 1910.

HIGH-CLASS PROVISIONS.

THE WELCOME STORE,
General Storekeepers,
No. 81, DES VŒUX ROAD, CENTRAL.

DEALERS in Canned Goods of every description, from the most famous European and American Manufacturers. Suppliers of all kinds of Provisions to Cantines, Clubs, Hotels, Steamers and Families. Prices charged exceedingly moderate, and orders executed at any time at short notice, with most careful attention and promptitude.
Hongkong, 8th March, 1910.

THEATRE ROYAL.

ON FRIDAY, MARCH 11th.

WITHERS COMPANY.

FAREWELL CONCERT

Positively only one performance by this Famous Company.

MADAME MARGARET ELEY ... Solo Piano.
HERBERT WITHERS ... Solo Cello.
CHARLES BENNETT Baritone.

PLAN AT ROBINSON'S.

REGULAR STEAMSHIP SERVICE
(WITH LIBERTY TO CALL AT MALAKKA COAST).
PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK
On 29th March.
For freight and further information, apply to—
DODWELL & Co., Ltd.,
Agents.
Hongkong, 8th March, 1910.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON
THROUGH BILLS OF LADING ISSUED FOR NATAVIA, PERSIAN GULF, CONTINENTAL AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship

"MACEDONIA,"
Captain J. D. Andrews, R.N., carrying His Majesty's Mails, will be despatched from this office for London Direct, calling at Bombay, the 19th March, 1910, at Noon, taking passengers and cargo for the above ports.
Silk and Valuables only will be accepted for Bombay.

Parcels will be received at this Office until 4 p.m. the day before sailing. The contents and value of all packages are required.
For further particulars, apply to—
E. A. HEWETT,
Superintendent.
Hongkong, 8th March, 1910.

THE SWATOW DRAWN WORK Co.

17A, QUEEN'S ROAD CENTRAL.
MANUFACTURERS of the best quality of Hand-made Drawn Chinese Linen and Grass Cloth. All kinds of Silk of best quality, Canton Embroidery and Chinese Laces from the latest French Patterns.
Hongkong, 25th December, 1909.

GRAU & CO.

27, DES VŒUX ROAD.
Dealers in
ASIATIC POSTAGE STAMPS AND PICTORIAL POST CARDS.
JUST Received a Selection of POSTAGE STAMP CATALOGUE FOR 1910, Picture and Painting Books, Novels, Postage Stamp Albums with Movable Leaf, Puzzle Cards, School and Shopping Bags, Dolls, Toys, Cigars, Cigarettes, &c., &c.
Inspection Invited.

PUBLIC COMPANIES

HONGKONG FIRE INSURANCE COMPANY, LTD.

NOTICE TO SHAREHOLDERS.

THE FORTY-FIRST ORDINARY MEETING OF SHAREHOLDERS will be held at the Office of the Undersecretary at 12 o'clock (NOON) TO-MORROW (WEDNESDAY), the 9th March.

THE TRANSFER BOOKS of the Company will be CLOSED from the 2nd February to the 9th March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Managers,
Hongkong Fire Insurance Co., Ltd.
Hongkong, 15th February, 1910.

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

THE FORTY-FIRST MEETING OF SHAREHOLDERS in the Company will be held at the Company's Office, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 10th March, 1910, at 12 o'clock NOON, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1909.
The TRANSFER BOOKS of the Company will be CLOSED from 25th February to 10th March, both days inclusive.
By Order,
H. F. HICKMAN,
Acting Secretary.
Hongkong, 17th February, 1910.

THE CHINA-BORNEO CO., LTD.

NOTICE TO SHAREHOLDERS.

THE SEVENTH ORDINARY MEETING OF SHAREHOLDERS of the above Company will be held at the Company's Office, St. George's Building, at NOON, on TUESDAY, the 15th March, 1910, to receive a Statement of Accounts to the 31st December, 1909, and the Report of the General Manager and Consulting Committee and to elect a Consulting Committee and Auditor.

THE TRANSFER BOOKS of the Company will be CLOSED from the 1st March to the 14th day of March, both days inclusive.
THE CHINA-BORNEO CO., LTD.,
W. G. DABRY,
General Manager.
Hongkong, 28th February, 1910.

GREEN ISLAND CEMENT COMPANY, LIMITED.

THE TWENTY-FIRST ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the Company will be held in the Office of the General Managers, St. George's Buildings, Victoria, Hongkong, on SATURDAY, the 19th day of March, 1910, at 11.30 o'clock A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1909, and for the purpose of electing a Consulting Committee and Auditor.
The TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 10th day of March, 1910, until SATURDAY, the 19th day of March, 1910, both days inclusive.
SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 3rd March, 1910.

CHINA SUGAR REFINING CO., LTD.

NOTICE.

THE THIRTY-SECOND ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Peddar's Street, on THURSDAY, the 24th March, at 11 a.m., for the purpose of receiving the Report and Statements of Accounts for the year ending 31st December, 1909.
The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, 4th March, 1910.

LUZON SUGAR REFINING CO., LTD.

NOTICE.

THE TWENTY-EIGHTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Office of the General Agents, Peddar's Street, on THURSDAY, the 24th March, at 11.30 a.m., for the purpose of receiving the Report and Statements of Accounts for the year ending 31st December, 1909.
The TRANSFER BOOKS of the Company will be CLOSED from the 11th to 24th March, both days inclusive.
JARDINE, MATHESON & Co., Ltd.,
General Agents.
Hongkong, 4th March, 1910.

GREEN ISLAND CEMENT CO., LTD.

LOST.

CERTIFICATE of 50 Shares standing in the Register of this Company in the name of Wong Yik has been LOST.
Scrip No. 8991-188693/183742-50 Shares.

NOTICE IS HEREBY GIVEN that Duplicate Certificate for the said 50 Shares will be issued on month hence, and that the Original Certificate unless produced within that period will thereafter be held by the Company as null and void.
SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 18th February, 1910.

NEW CARTRIDGES.

BY popular English Manufacturers. In all Bore and Sizes.

SMOKELESS POWDERS and CHILLED SHOTS. From No. 10 to .555G. at \$6, \$7 and \$5.00 per 100. SPORTING REQUISITES and AIR GUNS in Variety.
Inspection Invited.

WM. SCHMIDT & Co.
Hongkong 26th October, 1906.

AUTOMATIC BROWNING POCKET PISTOLS.

CALIBRE 7.65 mm.
With CHAMBER for 6 CARTRIDGES
FIRING 8 SHOTS in 2 SECONDS.
SIEMSEN & Co.
Hongkong, 6th March, 1907.

AUCTIONS

E. 224 R.

PUBLIC AUCTION.

THE Undersigned have received instructions to Sell by Public Auction, TO-DAY (TUESDAY),

the 8th March, 1910, at 10 a.m., at ARMY Ordnance Stores, Queen's Road East, The Following GOVERNMENT STORES, At THE ARSENAL YARD—
OIL ENGINE, TABLE with GLASS TOP, HAND WATER-CART, BRASS, COPPER, NICKEL, GUNMETAL, COPPER, LEAD, WHITE METAL, ZINC, STEEL, CAST, WROUGHT and GALVANIZED IRON, LEATHER, GROUND SHEETS, BLANKETS, TARRIED and PLAIN CANVAS, ROPE, DOOSOOTIE, BUNTING, WOOLLEN RAGS, OLD WOOD, IRON DRUMS and CYLINDERS, PAINT KEGS, PACKING CASES, &c., &c., &c.

A Quantity of OLD CLOTHING. Catalogues can be had at the Ordnance Office or from the Auctioneers.
TERMS OF SALE:—Cash on delivery. All faults and errors of descriptions at Purchasers' risk, on the fall of the hammer.
All lots to be cleared within 84 hours.
HUGHES & HOUGH,
Government Auctioneers.
Hongkong, 7th March, 1910.

BY ORDER OF THE MORTGAGEES.

PUBLIC AUCTION.

MESSRS. HUGHES & HOUGH have instructions to Sell by Public Auction On MONDAY, the 14th March, 1910, at 12 o'clock NOON, at their AUCTION ROOMS, No. 8, Des Vœux Road (Corner of Lee Hoo Street), VALUABLE LEASEHOLD PROPERTY in Two Lots Nos. 20 and 21, PRAYA KENNEDY TOWN and Nos. 454, 456, 458, 460 and 462, DES VŒUX ROAD, WEST, VICTORIA, HONGKONG.

The Property comprising LOT I. is registered in the Land Office as MARINE LOT NUMBER TWO HUNDRED AND SIXTY-THREE, and is held for the residue of a term of 99 years from the 24th June, 1887, at a Crown Rent of \$155 per annum. Area 12,235 square feet or thereabouts, and is used for Godowns capable of producing a monthly rental of \$500.

The Property comprising LOT II. is registered in the Land Office as SECTIONS A, B, C, D and E of MARINE LOT NUMBER ONE HUNDRED AND TWENTY-SIX, and is held for the residue of a term of 99 years from the 24th December, 1865, at an appurtenant Crown Rent of \$78.20 per annum. Area 8,620 Square feet or thereabouts, and is used for Godowns capable of producing a monthly rental of \$440.

Particulars and Conditions of Sale may be had from the Vendors' Solicitors,
DEACON, LOCKER & DEACON,
1, Des Vœux Road, Central, Victoria, Hongkong, and also from The Auctioneers.

Hongkong, 5th March, 1910.

FOR SALE

THE HONGKONG MILLING CO., LTD.

(IN LIQUIDATION).

FOR SALE, with immediate possession, all the lands comprising the HONGKONG MILLING COMPANY'S Estate at Junk Bay, with the exception of the lot on which the Mill Buildings are erected. The Property for Sale includes New Kowloon Marine Lot No. 5, New Kowloon Farm Lot No. 5, New Kowloon Island Lot No. 31 and 32 and Sai Kung Island Lot No. 5, all the above except, Sai Kung Island Lot No. 5, are situated on the South side of Junk Bay, about nine miles from the City, having a frontage of about 23 miles, with deep water. Junk Bay is well sheltered and a recognized refuge for large ships in typhoon weather. Sai Kung Island Lot No. 5 is situated about 400 feet above the level of the sea and has a reservoir of about five acres with a dam about 35 feet high. There is in the driest time of the year a flow of about 250,000 gallons of water per day and an average supply of about 1,000,000 gallons a day. There are three well-built bungalows on the property. A Police Station is erected on a prominent spur commanding a view of the whole property. Further particulars of the property may be obtained from the Undersigned, to whom offers should be addressed not later than the 11th March. The Undersigned does not bind himself to accept the highest or any offer for the property.
HORACE PEECY SMITH,
Chartered Accountant,
Official Liquidator,
5, Queen's Road Central.
Hongkong, 25th February, 1910.

NOW ON SALE

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1909.

REVISED BY THE MEMBERS.

PRICE - - - - \$3.

DAILY PRESS OFFICE.

Hongkong, 21st February, 1910.

FOR SALE

REMAINING Portions of MARINE LOT 31 and 36, at PRAYA EAST. Approximate Area, 45,000 Square Feet.

TO BE LET OR SOLD IN LOTS TO SUIT TENANTS OR PURCHASERS.

MARINE LOT

No. 285

EXTENSIVE WATER FRONTAGE, DEEP WATER.

Apply—

G. FENWICK & Co., Ltd.,
Engineers, &c.,
PRAYA EAST, HONGKONG.
Hongkong, 8th March, 1906.

TO LET

TO LET.

GODOWN, No. 84, DUDDELL STREET.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1910.

TO LET.

NEW and COMMODIOUS SHOPS, 100, Nathan Road, Kowloon. Immediate Possession. Cheap Rentals.
KOWLOON MARINE LOT 49, Yau Ma Tei, Area 85,200 square feet with 255 feet Frontage. Especially suited for Storage of Coal, Timber, &c.
Apply to—
HUMPHREYS ESTATE & FINANCE COMPANY, LIMITED.
Hongkong, 1st December, 1909.

TO LET.

RESIDENTIAL FLAT, Hotel Mansions. OFFICES, Hotel Mansions. Apply to—
HENRY HUMPHREYS,
Alexandra Buildings.
Hongkong, 2nd February, 1910.

TO LET.

A HOUSE in Wong Nei Chong Road. A HOUSE in RYDON TERRACE. OFFICES TO LET, No. 2, Connaught Road, 3rd Floor.
No. 9, MACDONNELL ROAD.
No. 10, DES VŒUX ROAD CENTRAL, 1st floor.
OFFICES in YORK BUILDING.
GODOWNS in PRAYA EAST, BLON BUILDINGS.
FLATS in MORETON TERRACE.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1910.

TO LET—FURNISHED.

"THE GROVE," MACDONNELL ROAD, Hongkong, 8-Roomed House, fitted with Electric Light, detached Servants Quarters and Tennis Court, from 1st May, 1910.
Apply to—
PEECY SMITH & SETH.
Hongkong, 11th January, 1910.

TO LET.

FIRST FLOOR of No. 4, Des Vœux Road, recently vacated by Institution of Engineers and Shipbuilders.
In No. 5, QUEEN'S ROAD CENTRAL, Victoria Building, Rooms suitable for Office.
No. 9, PRAYA ROAD, "DEVONIA," containing 6 ROOMS, Gardens, Tennis Court, Servants' Quarters.
One GODOWN in MASON'S LANE.
Apply to—
DAVID SASSOON & Co., Ltd.
Hongkong, 8th March, 1910.

TO LET.

NOS. 52 and 69, CAINE ROAD.
Apply to—
HO YU MING,
81, Queen's Road Central.
Hongkong, 8th December, 1909.

TO LET.

KING'S BUILDINGS.
OFFICES facing the Harbour from about October at present in occupation of Messrs. JARDINE, MATHESON & Co., Ltd.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1910.

TO LET.

GODOWN, No. 4, Praya, Kennedy Town.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1910.

TO LET.

NOS. 19, 23 and 25, SHELLEY STREET, new 5-Roomed Houses.
Furnished for 9 Months from 1st April, 3. Century Crescent, Kennedy Road, 5 ROOMS, well furnished, including Plans.
No. 9, BEACONSFIELD ARCADE (S.P.).

BEACONSFIELD ARCADE, 1 Room on 1st Floor, suitable for Office.
For 6 months from 1st May, 1910, MOUNT GOUGH, 119A PRAYA, Plantation Road, Fully Furnished, 2 Sitting Rooms and 2 Bed and Bath Rooms, and use of Tennis Court with others.
PREMIERS at SHAMSHIN, CANTON, lately in occupation of the Canton Kowloon Railway.
CHELTONDALE (furnished), No. 100, Peak, 1st April to 1st October, 1910.
THE EYRIE, No. 15, Peak, Six Rooms, Tennis Court and very Large Garden.
LADROCKE, No. 9, Conduit Road, from 1st May, 1910.
No. 3, DES VŒUX VILLAS, No. 52, Peak, from 1st April, 1910.
No. 34, DUDDELL ST., 1st Floor, lofty Godown, about 58 feet by 36 feet.

HOUSES in BELLIOS TERRACE, Robinson Road, newly painted and color-washed, exceptionally cheap rentals.
FOR SALE.—46a CANTON, at Peak, commanding a Magnificent View of the Harbour and Adjacent Islands.
Apply to—
LINDSEY & DAVIS,
3rd Floor, Alexandra Buildings.
Hongkong, 4th March, 1910.

TO LET—FURNISHED.

"TANTALON," 126a, BARKER ROAD. Rent \$225 per Month. Seen by appointment only.
Apply to—
GODDARD & DOUGLAS.
Hongkong, 12th December, 1909.

TO LET

TO LET—MODERATE RENTS.

SEMI-EUROPEAN FLATS, Praya East, corner of Observation Place. The Trams stop at the door.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 3rd March, 1910.

TO LET.

FROM 15TH MAY TILL 1ST OCTOBER, A.C. STRATHALLAN, 31, ROBINSON ROAD, 6-ROOMED HOUSE. Furnished, Electric Light, Tennis Court.
Apply to—
LEUTER, BRÜCKELMANN & Co.
Hongkong, 3rd March, 1910.

TO LET.

NO. 1, OBSERVATORY VILLAS, Kowloon. From 1st April next. Furnished or Unfurnished.
Apply to—
ABRATON V. APCAR & Co.,
14, Des Vœux Road, Central.
Hongkong, 3rd March, 1910.

TO LET.

NO. 3, CANTON VILLAS, Kowloon. Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1910.

TO LET OR FOR SALE.

DERRINGTON, PRAYA ROAD, No. 8. SHORNCLIFFE, Garden Road, 7.
For Particulars apply to—
C. SCHROETER,
King's Buildings, LLAN,
Care of Garra, Börner & Co.
Hongkong, 1st December, 1909.

DAVID COESAR & SONS
MERCHANT NAVY
NATY BOILED
LONG FLAX
RELIANCE CROWN
TARPAULING
ARNHOLD, KARBBERG & CO
Sole Agents.
1535]

BANKS

NEDERLANDSCH-INDISCH HANDELSBANK.
(NETHERLANDS-INDIA COMMERCIAL BANK).
ESTABLISHED 1863.

Authorised Capital Fl. 15,000,000 (£1,250,000).
Subscribed Capital Fl. 12,378,100 (£1,031,500).
Reserve Fund Fl. 2,754,559.09 (£229,523).

HEAD OFFICE: AMSTERDAM.
HEAD AGENT: BATAVIA.

LONDON BANKERS
THE WILLIAMS DEACONS BANK,
SWISS BANKERS, &c.

BRANCHES AND AGENTS all over the World.

THE BANK transacts every description of Banking and Exchange business, receives money in Current Account at the rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—

12 months 4% per annum.
6 do. 3 1/2% do.
3 do. 3% do.
C. WOLDRINGE, Manager,
No. 16, Des Vœux Road Central.
Hongkong, 4th August, 1909.

THE BANK OF TAIWAN, LIMITED

(INCORPORATED BY SPECIAL IMPERIAL CHARTER).

Capital Subscribed (paid up) ... Yen 5,000,000
Reserve Fund ... Yen 1,500,000

HEAD OFFICE: TAIPEI, FORMOSA

BRANCHES AND AGENTS:
Amoy, Anping, Foochow, Keelung, Swatow, Kobe, Nagasaki, Osaka, Shanghai, Tientsin, Yokohama.

HONGKONG OFFICE:
3, Des Vœux Road.

Interest allowed on Current Accounts Deposits received on terms which may be had on application.
D. TOHDOW, Manager.
Hongkong, 10th September, 1909.

INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP ... Gold \$2,500,000.
= about Mex. \$7,225,222.
RESERVE FUND ... Gold \$2,500,000.
= about Mex. \$7,225,222.
HEAD OFFICE: 60 Wall Street, New York.
HONGKONG OFFICE: Threadneedle House, E.C.

LONDON BANKERS:

BANK OF ENGLAND, LIMITED.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL & COUNTIES BANK, LIMITED.

BRANCHES AND AGENTS all over the World.

The Corporation transacts every description of Banking and Exchange business, receives money. Current Account at the Rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—
For 12 months 4 1/2 per cent. per annum.
For 6 " 4 " " "
For 3 " 3 " " "

No. 9, Queen's Road, Central, Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 8th April, 1908.

HONGKONG SAVINGS BANK

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application. INTEREST on deposits is allowed at 3 1/2 per cent. per annum.
Depositors may transfer at their option balance \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION.

J. B. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907.

BANKS

THE YOKOHAMA SPECIE BANK LIMITED.

CAPITAL PAID-UP ... Yen 24,000,000
RESERVE FUND ... 15,900,000

HEAD OFFICE—YOKOHAMA.

BRANCHES AND AGENTS.
Tokyo, Kobe, Osaka, Nagasaki, London, Lyons, New York, San Francisco, Honolulu, Bombay, Shanghai, Hankow, Chefoo, Tientsin, Peking, Newchwang, Dally, Port Arthur, Amoy, Liyong, Mukden, Tieling, Chiang Chuan.

HONGKONG—INTEREST ALLOWED On Current Accounts at the rate of 2 per cent. per annum on the daily balance.
On Fixed deposits for 12 months 4 1/2 per annum
" " " 6 " 3 1/2 " "
" " " 3 " 2 1/2 " "
" " " 1 " 2 " "
" " " TAKEO TAKAMICHI,
Manager.

NAPIER JOHNSTONES' "SQUARE BOTTLE" WHISKY.



BEWARE OF IMITATIONS.
UNVARIABLE FOR THE SAME TO-DAY AS IN 1745.
150 YEARS.

SOLE AGENTS IN HONGKONG:
LANE, CRAWFORD & CO.,
and from ALL WINE MERCHANTS. [46]

INSURANCES ACCIDENT AND SICKNESS INSURANCE.

THE GENERAL ACCIDENT, FIRE and LIFE ASSURANCE CORPORATION LIMITED, is prepared to extend the benefits of its well-known "Home" Policies to Hongkong. Fire Risks also Accepted at Current Rates. For Prospectus and Particulars, apply to—
W. G. HUMPHREYS & CO.,
Agents.
Hongkong, 18th January, 1910. [187]

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.
WITH WHICH IS INCORPORATED THE OCEAN MARINE INSURANCE CO. TOTAL FUNDS AT 31st DECEMBER, 1908 £19,121,310.

I. Authorized Capital \$6,000,000
Subscribed Capital 3,275,000
Paid-up Capital 1,212,500 0 0
II. Fire Funds 3,204,753 7 10
The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.
SHEWAN, TOMES & CO.,
Agents.
Hongkong, 15th January, 1909. [938]

"SOLIGNUM."

A perfect preservative stain for Wood, Stone and Brickwork.
It protects against Decay, Fungus, Dry Rot, the ravages of insects and vermin (especially the white ant) and the action of the weather.
"SOLIGNUM" REALLY DOES WHAT IS CLAIMED FOR IT, as may be seen from the testimonials of the Governments of India, the Sudan, etc.

In Drums and Barrels of Various Colours. Prospectus and all further information from
SHEWAN & CO.
(Machinery Dept.), Hongkong.
Sole Agents
Hongkong, 6th December, 1909. [1494]

MITSU BISHI GOSHI KWAISHA. (MITSU BISHI CO.) COAL DEPARTMENT.

SOLE PROPRIETORS OF TAKASIMA, OCHI, MUTABE, HOJO, NAKAZUTA, SATO, SHINNEW and KAMAYAMADA, Collieries.

SOLE AGENTS FOR KISHIDAKE, MIYAO and KIGYO KOMATSU Coals.

HEAD OFFICE: MARUNOUCHI, TOKYO.

BRANCH OFFICES: NAGASAKI, MOJI, KARATSU, WAKAMATSU, KOBE, OSAKA, SHANGHAI, HONGKONG, HANKOW.

Cable addresses for above, "IWASAKI" Codes, AI, ABC 5th Ed., Western Union.

AGENTS:—
YOKOHAMA M. ASAKI & Co., Esq.
CHIN KANG, Messrs. GLENKING & Co.
MANILA: Messrs. MACDONALD & Co.
For Particulars apply to
H. OISHI,
Manager,
No. 2, Peddar, Street, Hongkong.
Hongkong, 9th January, 1909. [166]

GRIMAULT'S SYRUP

OF
HYPOPHOSPHITE OF LIME

FOR
STUBBORN COUGHS

BRONCHITIS
WEAK LUNGS
CATARRH

CONSUMPTION

ENTERTAINMENTS THEATRE ROYAL, CITY HALL.

UNDER the Distinguished Patronage of
His Excellency SIR FREDERICK
J. D. LUGARD, K.C.M.G., C.B., D.S.O.

IN AID OF THE FUNDS OF
THE SOCIETY OF ST. VINCENT DE PAUL,

THE

LUSITANO

LILLIPUTIANS

WILL PRODUCE

LA MASCOTTE

TO-MORROW (WEDNESDAY),
9TH MARCH, 1910, AT 9.15 P.M.

(Late Train to the Peak and Ferry to Kowloon a quarter of an hour after the fall of the curtain.)

A MATINEE will also be given on THURS.
DAY, the 10th March, 1910, at 5 P.M.

ADMISSION \$2, \$3 & \$1.
Children \$1, everywhere at Matinee.

BOOKING AT S. MOUTRIE & Co., Ltd. [373]

SALON-CINEMA THEATRE WYNDHAM STREET (Opposite Post Office).

TWO PERFORMANCES DAILY
6.30 P.M. Half Price; 9.15 P.M. Full Price.

MISS ADA KING, Ballad Singer.
MISS RUBY CRYSTAL, Soprano.
CARL WALLNER, Versatile Comedian.

LATEST NOVELTIES IN FILMS.
PROGRAMME CHANGED MONDAYS AND FRIDAYS.

MATINEES: (SATURDAY AND SUNDAY, AT 4 P.M.) [304]

PROMISE AND FULFILLMENT.

There is an old axiom to the effect that what is promised must be true. Certainly it is generally safe to follow the crowd. Its instinct is usually right, and in the matter of common ailments you may profitably pay heed to the opinion of the majority—which in times of sickness puts its faith in the efficacy of Beecham's Pills. Nor has that trust been misplaced. At an annual sale of 4,000,000 boxes proves the universality of the belief in the value of

BEECHAM'S PILLS

Many preparations, misnamed remedies, claim to be "Beecham's Pills." They cannot reasonably make good much that is claimed for them. No exaggerated statements are put forward respecting Beecham's Pills. The steady demand for them—year after year—proves that those who have need of them have found that they wrought those cures that they are announced to effect. No other medicine is so generally and uniformly successful in giving strength to the stomach—correcting the digestive system, and regulating the liver, kidneys, and bowels, and the use of Beecham's Pills will prove to your perfect satisfaction that they

**MAKE GOOD
EVERY CLAIM.**

Sold everywhere in boxes, 1/6 and 2/6.

AS SUPPLIED TO THE HOUSE OF LORDS AND HOUSE OF COMMONS.

THORNE'S OLD VAT



THIS VAT WAS STARTED BY THE LATE ROBERT THORNE OF GREENHANG AND HAS BEEN SOLED SINCE 1854.

SCOTCH WHISKY.

SOLE AGENTS IN
HONG KONG, CHINA & MANILA.
A. S. WATSON & Co., Ltd.

A LING & CO.

19, QUEEN'S ROAD CENTRAL.
FURNITURE AND PHOTO GOODS
STORE.

Photographic Goods of every Description in Stock.

Developing and Printing Undertaken.
Hongkong, 31st July, 1907. [1327]

THE UNITED ASBESTOS COMPANY (LTD.).

AMALGAMATION WITH BELL'S
ASBESTOS COMPANY.

Special General Meetings of the Share and Debenture Holders were held on the 14th ult. at the offices of the company, Dock House, Billiter-street, Mr. E. B. Ellis-Clarke (chairman of the company) presiding. A resolution was unanimously passed at separate meetings of each class of shareholders and debenture-holders approving the scheme of amalgamation and directing the same to be adopted and carried into effect.

SPEECH BY THE MANAGING DIRECTOR.

Mr. J. Alfred Fisher (the general manager of the company and future managing director of the amalgamated company) said:—When the shareholders of this company confirmed the agreement to amalgamate with Bell's Asbestos Co. (Limited) I did not trouble you with any remarks, because I knew that I should have an opportunity later on of saying a few words. But I was very pleased that shareholders then present expressed appreciation of the valuable services which have been rendered to this company by the directors and I endorse every word that was spoken on that occasion. My own connection with this company dates from 1893, the year of its formation, so that I am well acquainted with its history, and the progress of the asbestos trade generally. It must be remembered that asbestos as used for engineering purposes was unknown before 1871, in which year it was first manufactured by a Glasgow company into a form of packing for use in the comparatively low-pressure marine and other steam engines of that time. That company and two other concerns were merged in the United Asbestos Company (Limited) in 1880, so that we may properly claim, as we always have claimed, to be the oldest asbestos company in existence. As I have said, our origin was Glasgow. We have much North British blood in our veins, for many well-known Scotchmen are still largely interested in this company as shareholders. We had early and serious troubles to contend with, and in the case of a new concern carrying on extensive experiments to improve the manufacture of a natural and insubstantial mineral fibre, the Italian and Canadian asbestos, this was inevitable. Many thousands of pounds were spent in machinery which time after time had to be discarded and broken up, with the result that within a very few years some £50,000 had been expended for which no substantial return had been secured, except such an education in methods of working which undoubtedly led to continuous improvements, a steady increase of confidence on the part of engineers regarding the capabilities and uses of asbestos, and a widening of the demand. Our shareholders are sometimes martyrs—this company suffered more from misfortune than lack of enterprise and energy, and when it had written off that £50,000 and was ready to put on the market the results of its outlay, and the patience of shareholders was rather severely strained, it became necessary to raise loans at high rates of interest. Meanwhile others benefited from our experience and new opposition concerns sprang up. Our directors and shareholders, however, backed up the management, and in a few more years losses were wiped out and we reached a dividend paying condition. Then new troubles arose over which neither directors nor officials had any control. One of our asbestos mines which had been very remunerative became unprofitable and had to be worked at a loss. We were at the same time introducing new articles of manufacture for which there was without question a wide market. But to ensure success it was necessary to spend large sums in advertising and to wait for paying results.

THE CHAIRMAN AND THE COMPANY'S PROGRESS.

Shareholders were unwilling to wait, and it was at this period that our present chairman, Mr. Ellis-Clarke, joined the board (hearty and helped to overcome the difficulties of the time by bringing into the concern not only additional working capital, but also new energy and administrative ability which, throughout his connection with the company have been of inestimable assistance to the concern; and especially to me by reason of his untiring confidence and support. During the ten years of his chairmanship, the company's business has more than doubled, the profits have averaged over £100,000 per annum, the liabilities have been reduced by £1,000,000; liquid assets—cash, investments, trade accounts, and stock-in-trade—have been increased by £50,000, while previous losses and undesirable assets standing in suspense or capital accounts have been written down or realized to the extent of over £80,000. It is this improvement in trade, and this policy of conserving our resources, that has now enabled us to successfully carry on renewed negotiations for amalgamation with a powerful rival and to bring about a combination of interests in the asbestos trade which I believe will prove beneficial to our customers as well as to ourselves, and I think that our chairman, Mr. Ellis-Clarke, and his colleagues, Mr. Ellis, having consented to effect themselves as directors of this company in order to keep down future expenses of administration, are more than entitled to the amount in paid-up shares which our shareholders have agreed they should receive. I feel that the retirement of these two gentlemen will be a great loss to the company, the staff, and to myself personally.

My future responsibility as joint managing director with Mr. Charles Bell of the Amalgamated Company will be great, but I am pleased that we shall continue to have the valuable co-operation of one at least of the members of this board, Mr. Rupert Upton. He never, I believe, lost faith in the ultimate success of this company. He has always given to its affairs much valuable time and thought, and I think him now for his unfailing support. I am not at liberty to say much with regard to the future policy of the Amalgamated Company, but long before these negotiations commenced we were satisfied that under Mr. Herbert Bell's able management for many years, the policy of the company had been in harmony with our own, and the fact that he will be chairman of the Bell's-United Company is sufficient guarantee that the same policy will be continued. There will not be the slightest deviation, unless it be, if possible, in the way of "betterment," which we shall always strive to obtain. It is expected that by the concentration of offices, branch depots, and manufacturing establishments, the combined concern will be able to effect economies, and that they will be thereby placed in a still stronger position than heretofore to meet increasing foreign competition, which, unfortunately, has led to the exportation of a class of materials often imperfectly manufactured, and thereby at times threatening permanent injury to the trade.

THE USES OF ASBESTOS FIBRE.

There can be no doubt that the best kinds of asbestos fibre, if properly selected and manufactured, will continue to hold the field against any other material for steam-jacketing, packing, insulating, building, and numerous other purposes, and we must constantly make it clear to our customers that it is

worth their while to use the best, that while they are willing to spend thousands of pounds on improved design and improved mechanical devices to effect savings in working costs, they should not spoil results by a false economy, in such comparatively small but essential details as asbestos joints, packing, or non-conducting coverings, costing but an infinitesimal fraction of new or improved equipment. Bell's Asbestos Company and The United Asbestos Company have each a well-established reputation for quality. They will strive to maintain this reputation at all costs. The best skill and the best efforts of the united staffs in both manufacturing and distributing departments will be utilized with the determination to justify our claim to be "specialists" in our trade, and willing to apply ourselves with unceasing energy to the task of meeting the ever-advancing requirements of the age, and of our customers and agents in all parts of the world.

As representing shareholders holding over 22,700 votes out of a total of 26,947 on our registers, who have complied with that of a member of our board, and have entrusted us with their proxies on this occasion, I would move that a very earnest vote of thanks be given to our chairman, Mr. Ellis-Clarke, and to Mr. Ellis Elias (who has been a director for upwards of 25 years), also to Mr. Rupert Upton, a director for over 15 years, and who will, I hope, remain on the board of the Amalgamated Company for a long time to come. (Hear, hear.) I should also like to express my indebtedness to former directors who devoted a great deal of time and energy to the business, the late Sir James Allport, of Midland Railway, and founder of this company, who remained chairman to the time of his death; to his successor in the chair, Mr. Edward Gellatly, head of the well-known shipping firm of Gellatly, Hankey & Co.; to the late Mr. David Sims Cargill, of Glasgow, chairman of the Brunel Oil Company; the late Mr. Walter McLellan, of Messrs. P. & W. McLellan, Glasgow engineers; to Mr. Howard Allport, a director for over 23 years, and to Sir Cuthbert Quinlan, who, although not a director, has given the company much valuable assistance during the past 30 years. Last, but not least, to the members of the staff and to our representatives and agents I am deeply indebted for their loyal co-operation. Much is expected of them in the future, and I have every confidence that they will be equal to the occasion, and help us with all the zeal and ability they possess to make this amalgamation a great success. (Cheers.)

Mr. J. E. Bell, in accepting the vote of thanks, said that he had been a shareholder from the beginning, and he had always noticed the ability and perseverance with which it had been carried on in the face of great difficulties. He considered that they were especially indebted to Mr. Fisher (hear, hear), who was one of the hardest workers that he had ever come across.

The motion was unanimously adopted.

The Chairman acknowledged the vote of thanks, and said that in their general manager, they had a man who, he thought he might say, had not only a special aptitude but quite a genius for their particular business. (Hear, hear.) He believed that if Mr. Fisher continued, as they hoped he would, joint managing director of the combined company, and that it was kept to the most broad policy as that on which both had hitherto been carried on. Bell's United Company would be a great success. (Cheers.)

WATER RETURN.

Level and storage of water in Reservoirs on the 1st March—

CITY AND HILL DISTRICT WATER WORKS.

LEVEL.	1909.	1910.
Below overflow. Below overflow.		
Tytan	35 ft. 6 in.	35 ft. 3 in.
Tytan Bywash	25 ft. 9 in.	28 ft. 4 in.
Tytan Intermediate	28 ft.	28 ft.
Tytan Intermediate	2 ft. 10 in.	6 ft. 6 in.
Below overflow. Below overflow.		
Pokfulam	15 ft. 1 in.	15 ft. 1 in.
Wong-nai-chung	3 ft. 5 in.	4 ft. 4 in.

STORAGE GALLONS.

1909.	1910.
Tytan	149,640,000
Tytan Bywash	256,000
Tytan Intermediate	180,021,000
Pokfulam	33,840,000
Wong-nai-chung	2,629,000
Total	366,387,000

CONSUMPTION OF WATER IN THE CITY AND HILL DISTRICT DURING THE MONTH OF FEBRUARY.

1909.	1910.
Consumption	102,145,000
Estimated	118,082,000 gallons
population	208,110
Consumption per head per day	17.5
Constant supply in all districts during February, 1910. Interim supply by Riller mains in Biler main districts during February, 1909.	209,910

KOWLOON WATER WORKS.

LEVEL.

1909.	1910.
Below overflow. Below overflow.	
Kowloon Gravitation Reservoir	24 ft. 4 in.
1909.	14 ft. 10 in.

STORAGE GALLONS.

1909.	1910.
Kowloon Gravitation Reservoir	147,433,000
1909.	215,933,000

CONSUMPTION OF WATER IN KOWLOON DURING THE MONTH OF FEBRUARY.

1909.	1910.
Consumption	20,898,000
Estimated population	21,110,000 gallons
Consumption per head per day	8.6
Consumption per head per day	8.3 gallons

The Government Analyst reports that the water is of excellent quality.

Public Works Department.

W. CHATHAM, Water Authority.

**MARTIN'S
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A French Remedy for all regulations of the female system. It is the only medicine that can be taken at any time, and in any quantity, without causing any harm. It is the only medicine that can be taken at any time, and in any quantity, without causing any harm. It is the only medicine that can be taken at any time, and in any quantity, without causing any harm.

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WHAT IT has done for OTHERS it will DO FOR YOU
Its refreshing and exhilarating effects are a revelation to those who have never tried it before
WINCARNIS has a charm all its own, which you cannot fail to appreciate.

The combination of all that is most nourishing in Beef and Malt is prepared in Wincarnis gives a TWO-POWER STANDARD that cannot be equalled for giving Strength and Stamina, Vitality and Force to Men, Women and Children.

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MUSTARD & COMPANY.
Wholesale Distributors for China and Hongkong.
No. 22, Museum Road, Corner of Soochow Road, Shanghai. [257]

THE RACE TO THE SOUTH POLE.

BEAR-ADMIRAL PEARY'S PLANS.

While an audience of 4,000 persons was doing honour to Commander Peary, since promoted to Rear-Admiral, last month at the Metropolitan Opera House, New York, word was brought to him that the National Geographic Society at Washington had decided to accept the proposal to co-operate with the Peary Arctic Club in sending an expedition to the Antarctic regions provided that sufficient money was subscribed. Commander Peary received a cheque for \$10,000 (\$2,000 from the society and \$8,000 from the Peary Arctic Club). He had announced that he would devote the money to the equipment of such an expedition, so that the Stars and Stripes might enter into a "splendid, many international race to the South Pole with our British cousins, when there were no finer foes in the world," when the news was received from Washington, and he declared that he would be willing to organize an expedition if the United States, through Congress, would take it in hand.

It seems probable that the \$50,000 (£1,000) for which he asks will be easily obtained. The Peary Arctic Club has offered the United States the use of the Roosevelt, Commander Peary's old ship. It is hoped, therefore, that the expedition will be ready to start for Coats Land next autumn. The plan is to begin work there on a side of the Antarctic area remote from Captain Scott's immediate destination. Captain Bartlett is mentioned as the probable leader of the expedition. Commander Peary has already announced more than once that he is not willing to take an active part in it.

CAPTAIN SCOTT'S PLANS.

Captain Scott, in an interesting lecture at York on the forthcoming expedition, explained the method of travel he proposed to adopt after reaching the ice pack, stating that four of the fastest men would be left to make the last journey. He expressed a hope that the expedition might get there before Peary's, adding that he thought that, in defence of his fellow-traveller, he ought to explain that whilst it had been said that Peary took no white man with him to the North Pole, but sent him back, he really could do nothing else, because he travelled with three Eskimos and one white man; and when he sent the Eskimos back he was bound to send the white man as well. Therefore, he had no choice but to send Bartlett back somewhere before reaching the final goal. A certain amount of injustice had been done to Peary in this respect, and he thought it would have been better if he had organised the party so that he could have got another white man there, because the evidence of two white men was naturally more readily received than evidence of a single man. Captain Scott added that he proposed that in each of his parties there should be four whites, so that the world would have the evidence of three to support the evidence of the leader, and he believed that no fabrications could be supported by three white witnesses.

DR. CHARCOT'S SHIP IN THE STRAITS

OF MAGELLAN.

Telegrams from Punta Arenas (Chili) state that the steamer Sud, which has arrived there, reports that she found the Pourquoi Pas, Dr. Charcot's Polar ship, at anchor at Port Gallant, in the Straits of Magellan. The captain of the Sud supplied Dr. Charcot with fresh provisions. Dr. Charcot refused all information regarding his expedition.

The Pourquoi Pas left Havre on August 15, 1903, for Buenos Ayres, and took her final departure from civilisation at Punta Arenas on December 20. The last news heard of the explorer was to the effect that the expedition had reached Deception Island, in the South Shetlands, at Christmas 1903, and had begun scientific work. It was added that the expedition intended to winter in Alexander I. Land, and would not be heard of again for ten or eleven months.

The main object of the expedition, says Reuter's Agency, is to test the theory that the South Pole is the centre of a vast continent. Dr. Charcot hoped, should this view be proved correct, to be able to trace the history of the changes which took place in Europe during the glacial period. Dr. Charcot was inclined to share the theory that the Antarctic holds marvelous secrets concerning the origin of life, and was waiting on this subject said:—The heart beats faster at the thought that we may discover the remains of an extinct world, and thus bring back new ideas on the history of life and the earth's organism. The expedition was in every way well equipped for its work.

The Pourquoi Pas is a specially built three-masted barque of 800 tons, 134ft. 6 in. long, with a beam of 31ft. Though a sailing vessel, she is fitted with steam, her engines being of 550-horsepower. She was provisioned for three years. The staff consisted of three young naval officers and Dr. Charcot, Ensigns, and Ensigns, who are, respectively, the geological, zoological and botanical researchers. Cinematograph records were also to be taken.

Cargo remaining on board after FRIDAY, the 12th inst., at NOON, will be landed and stored at Consignees' risk and expense.

Cargo remaining undelivered after the 28th inst. will be subject to rent.

All broken, chafed, and damaged goods are to be left in the godowns, where they will be examined on MONDAY, the 14th inst.

No Fire Insurance whatever will be effected by us in any case whatever.

OSAKA SHOSHEN KAISHA. [375]

SINGON & CO.

IRON, STEEL, METAL, AND HARDWARE MERCHANTS. Wholesale and Retail Ironmongers, Pig Iron and Foundry Castings Importers. General Storekeepers and Shipchandlers. Nos. 35 & 37, Hing Loong Street, (2nd Street, west of Central Market) Telephone No. 515. [533]

NOTICES TO CONSIGNEES

FROM EUROPE.

THE H.A.L. Steamship

"C. FERD. LAISZ." Captain Wagner, having arrived. Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the godowns and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence delivery may be obtained against Bills of Lading countersigned by the Undersigned.

Optional Cargo will be carried on unless notice to the contrary be given before To-day. All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 8th inst. will be subject to rent.

All broken, chafed, and damaged Goods must be left in the Godowns, where they will be examined on the 7th inst., at 3 P.M.

No Fire Insurance will be effected by us in any case whatever.

HAMBURG-AMERIKA LINIE, Hongkong Office. [360]

NOTICE TO CONSIGNEES

FROM BOMBAY, COLOMBO AND STRAITS.

THE P. & O. S. N. Co.'s Steamer

"MACEDONIA."

Consignees of Cargo by the above-named vessel are hereby informed that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo:—
From London, &c., or s.s. "

VESSELS ADVERTISED AS LOADING.

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SECTIONS.

STEAM FOR BOMBAY
VIA SINGAPORE AND PENANG.

Having connection with Company's Mail
Steamers to PORT SAID, MESSINA,
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VENICE and TRIESTE, all MEDITER-
RANEAN, ADRIATIC, LEVANTINE and
SOUTH AMERICAN PORTS up to CALGAG.
Taking Cargo at through rates to PERSIAN
GULF and BAGDAD, also BARCELONA,
VALENSA, ALICANTE, ALMERIA and
MALAGA.)

THE Steamship
"CAPRI"
Captain Dini, will be despatched as above on
TUESDAY, the 15th inst, at NOON.
For further particulars regarding Freight
and Passage, apply to
CARLOWITZ & Co.,
Agents.
Hongkong, 4th March, 1910. [4]


MIYAZAKI YASUO	Jap. str.	—	T. Murai
LUETZOW	Ger. str.	—	C. Dowers

LABUAN COAL.

NOTICE—THIS COAL can only be obtained from **THE LABUAN COAL-FIELDS Co., LD.**, who are prepared to Supply **FRESH COAL** straight from the Mines. Steamers load at the Wharves. Quick despatch Telegrams: "Labor Labuan."

BRADLEY & Co., Agents.
Hongkong, 12th August, 1909. [283]

BUTS MARK	643	644	Sup. str.	—	G. W. E.
CHANGSHA	645	646	Brit. str.	1 m.	M. W.



**MITSU BISHI DOCKYARD
AND ENGINE WORKS,**

ANNUAL	Brit. str.	1 m.	M. Court
CHOYBANG	Brit. str.	=	

NAGASAKI.

CODE WORD: "DOCK,"
A.I., A.B.C., and Engineering Code Used
NEW DOCK NOW OPEN.
DOCK No. 3.

Extreme Length...	722 feet.
Length on Blocks	714 "
Width of Entrances on Top	963 "
Width of Entrances on Bottom	883 "

SHAKANO MARU	...	Brit. str.	...	—	S. Nagat
SOSHU MARU	...	Jap. str.	...	—	K. Sugi

Water on Blocks at Spring Tide	34½
--------------------------------	-----

DOCK No. 1.			
Extreme Length...	...	...	523 feet.
Length on Blocks	...	...	513 "
Width of Entrance on Top	...	...	88 "
Width of Entrance on Bottom	...	...	77 "
Water on Blocks at Spring Tide	...	...	63 "
DOCK No. 2.			
Extreme Length...	...	...	371 feet.
Length on Blocks	...	...	350 "

LOONGEANG...	110	111	Brit. str. ...	—	S. J. Pay
--------------	-----	-----	----------------	---	-----------

Width of Entrance on Top	66
Width of Entrance on Bottom	53


Water on Blocks at Spring Tide 22 "
PATENT SLIP.
Suitable for vessels up to 1,000.
THE WORKS are well equipped with-
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ANCES to undertake BUILDING or
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On 5th May.

THE FIFTY YEARS

ANGLO-CHINESE CALENDAR
日曆英中年十五
 FROM 1ST JANUARY, 1864 TO 31ST DECEMBER
 1912, BEING FROM THE 1ST YEAR OF THE
 78TH CYCLE TO THE 50TH YEAR OF THE
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HONGKONG: 4, QUEEN'S BUILDING. TELEPHONE 960.

POST OFFICE NOTICE

Only fully prepaid letters and postcards are transmissible by the SIBERIAN
Route to EUROPE.

The *Klondike*, with the German mail of the 9th ult., left Singapore on Sunday, the 5th inst.,
at 8 a.m., and may be expected here on or about Thursday, the 10th inst., at 3 p.m.
The *Polynesia*, with the French mail of the 11th ult., left Singapore on Monday, the 7th
inst., at 4 p.m., and may be expected here on or about Monday, the 14th inst.

FOR	PER	DATE
Swatow and Bangkok	Protest	Tuesday, 8th, 8.00 A.M.
Swatow, Amoy and Foochow	Protest	Tuesday, 8th, 9.00 A.M.
Chinkiang	Protest	Tuesday, 8th, 11.00 A.M.
Takao	Protest	Tuesday, 8th, 11.00 A.M.
Singapore	Protest	Tuesday, 8th, 11.00 A.M.
Shanghai, Kobe and Moji	Protest	Tuesday, 8th, 11.00 A.M.
SIBERIAN MAIL TO EUROPE	Protest	Tuesday, 8th, 11.00 A.M.
Macao	Protest	Tuesday, 8th, 11.00 A.M.
Manila	Protest	Tuesday, 8th, 11.00 A.M.
Swatow and Shanghai	Protest	Tuesday, 8th, 11.00 A.M.
Shanghai, Moji, Kobe and Yokohama	Protest	Tuesday, 8th, 11.00 A.M.
Singapore, Penang and Colombo	Protest	Tuesday, 8th, 11.00 A.M.
Swatow	Protest	Tuesday, 8th, 11.00 A.M.
Singapore, Penang and Calcutta	Protest	Tuesday, 8th, 11.00 A.M.

Europe, India via Taitsoin
(Late Letters 11.00 to 11.30 A.M. Extra
Postage 10 cents)
(Letters posted in all the Pillar Boxes
in time for the first clearance will be
included in this contract mail.)

Macao	Sui Tai	Wednesday, 9th, 1.15 P.M.
Swatow, Amoy, Foochow and Shanghai	Sui Tai	Wednesday, 9th, 1.15 P.M.
Shanghai	Sui Tai	Wednesday, 9th, 1.15 P.M.
Hollow and Huiphong	Sui Tai	Wednesday, 9th, 1.15 P.M.
Macao	Sui Tai	Wednesday, 9th, 1.15 P.M.
Newchwang	Sui Tai	Wednesday, 9th, 1.15 P.M.
Amoy, Aulka, Cebu and Iloilo	Sui Tai	Wednesday, 9th, 1.15 P.M.
Shanghai	Sui Tai	Wednesday, 9th, 1.15 P.M.
Shanghai	Sui Tai	Wednesday, 9th, 1.15 P.M.
Manila	Sui Tai	Wednesday, 9th, 1.15 P.M.
Sydney, N.S.W.	Sui Tai	Wednesday, 9th, 1.15 P.M.
Manila	Sui Tai	Wednesday, 9th, 1.15 P.M.

IT IS NOT THE NAME
BUT
IT IS THE QUALITY



Obtainable Everywhere
H. RUTTONJEE & SON.
WINE AND SPIRIT MERCHANTS.

TO-DAY.
10 A.M.—Auction of Government Stores at
Army Ordnance Stores by Messrs. Hughes
& Hough.
2 to 6 P.M.—Hongkong Horticultural Society,
Annual Show, in the Botanic Gardens.

FORTHCOMING EVENTS.
Wednesday, 9th March—Entertainment—"La
Mascotte" at Theatre Royal.
Wednesday, 9th March—Forty-First Ordinary
Meeting of H.K. Fire Insurance Co., Ltd.
Thursday, 10th March—Forty-First Meeting of
The China Fire Insurance Co., Ltd.
Friday, 11th March—Farewell Concert at
Theatre Royal.
Saturday, 12th March—Twenty-Third Ordinary
Annual Meeting of Hongkong & Kowloon
Wharf & Godown Co., Ltd.
Monday, 14th March—Fourth Annual Prize
Meeting of China United Service Rifle
Association, at Kowloon City and King's
Park Ranges.
Monday, 14th March—Auction of Valuable
Leasehold Property by Messrs. Hughes &
Hough.
Tuesday, 15th March—Seventh Ordinary Yearly
Meeting of The China-Borneo Co., Ltd.
Friday, 18th March—Seventeenth Half-Yearly
Drawing of Sixty-Five Debentures of
Hongkong Club.
Saturday, 19th March—Twenty-First Ordinary
Annual Meeting of Green Island Cement
Co., Ltd.
Thursday, 24th March—Thirty-Second Ordinary
Annual Meeting of China Sugar Refining
Co., Ltd.
Thursday, 24th March—Twenty-Eighth Ordinary
Annual Meeting of Luen Sugar Refining
Co., Ltd.
Thursday, 24th March—Installation of Mr.
Bro. Hough at the Masonic Hall on Dis-
trict Grand Master of Hongkong and
South China.

OPIUM.	
March 1st.	March 1st.
Malwa New	\$1,800/1,830 per picul.
Malwa Old	\$1,840/1,850 "
Malwa Older	\$1,860/1,870 "
Malwa V. Old	\$1,900/1,920 "
Persian fine quality	\$1,300/1,400 "
Persian extra fine	\$1,600/1,650 "
Palma New	\$1,900 per chest.
Palma Old	"
Benares New	\$1,900 "
Benares Old	"

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33, QUEEN'S ROAD CENTRAL.

1st FLOOR, ROOMS 2 and 3. From the
University of Pennsylvania, U.S.A.
Telephone 126.
Hongkong, 27th January, 1910. [364]

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IN 50'S & 100'S
HERMETICALLY SEALED BOXES
AT \$4.20 AND \$2.80 PER 100
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SHARE LIST.—QUOTATIONS.

HONGKONG, MARCH 7th, 1910.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA- TIONS CASH.
BANKS.				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$960, sellers
National Bank of China, Limited	99,925	27	26	\$88.10, buyers
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$10, buyers
China Borneo Company, Limited	60,000	\$12	\$12	\$9, sellers
China Light and Power Company, Limited	50,000	\$10	\$10	\$64, sellers
China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	\$10	\$81, sellers
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	Tls. 50	Tls. 134, buyers
Hongkong Cotton Spinning Co., Ltd.	125,000	Tls. 50	Tls. 50	Tls. 54, buyers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	Tls. 75	Tls. 71, buyers
Laon-Kung-Mow O. Spin & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 100, buyers
Soy Chee Cotton Spinning Co., Limited	2,000	Tls. 500	Tls. 500	Tls. 370, buyers
DOCK AND WHARVES.				
Hongkong & Whampoa Dock Co., Ltd.	60,000	\$50	all	\$61, buyers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$50	all	\$58, sellers
New Amoy Dock Co., Limited	10,000	\$50	\$50	\$53, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 90, buyers
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	Tls. 100	Tls. 130, buyers
FINANCIAL & CO., LIMITED.				
Green Island Cement Co., Limited	400,000	\$10	\$10	\$71, buyers
Hongkong and China Gas Co., Limited	7,000	\$10	\$10	\$25, buyers
Hongkong Electric Co., Limited	60,000	\$10	\$10	\$110, buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$80, buyers
Hongkong Ice Company, Limited	8,000	\$25	\$25	\$157, sellers
Hongkong Rope Manufacturing Co., Limited	60,000	\$10	\$10	\$21, buyers
INSURANCE.				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$160, buyers
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$117, buyers
China Traders Insurance Co., Limited	24,000	\$83.33	\$25	\$92, buyers
Hongkong Fire Insurance Co., Limited	10,000	\$250	\$50	\$362, sales
North-China Insurance Co., Limited	10,000	\$15	\$25	Tls. 115, buy.
Union Insurance Society, Limited	12,400	\$250	\$100	\$910, buyers
Yungtze Insurance Association, Limited	12,000	\$100	\$50	\$230, buyers
LANDS AND BUILDINGS.				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	\$100	\$101, buyers
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$74, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$30	\$27, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	Tls. 50	Tls. 107, buyers
West Point Building Co., Limited	12,500	\$50	\$50	\$42, buyers
MINING.				
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	all	\$625, buyers
Raub Australian Gold Mining Co., Ltd.	200,000	\$1	18/10	\$6, sellers
PEAK TRAMWAYS CO., LIMITED.				
Philippine Co., Limited	25,000	\$10	all	\$13, buyers
REFINERIES.				
China Sugar Refining Co., Limited	20,000	\$100	all	\$168, sellers
Luen Sugar Refining Co., Limited	7,000	\$100	all	\$30, buyers
Robinson Piano Co., Limited	4,000	\$50	\$50	\$50, sellers
STEAMSHIP COMPANIES.				
China and Manila Steamship Co., Ltd.	30,000	\$25	\$25	\$74, sellers
Douglas Steamship Co., Limited	20,000	\$50	all	\$32, sellers
Hongkong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	\$15	\$24, buyers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$42, b. 1/2 doz
	60,000 ord.	\$5	all	\$42, b. 1/2 doz
Shell Transport & Trading Co., Limited.				
Star Ferry Company, Limited	2,000,000	\$10	\$10	\$26, sellers
South China Morning Post, Limited	10,000	\$10	\$5	\$14, buyers
Steam Laundry Company, Limited	6,000	\$25	\$25	\$25, buyers
STORES AND DISPENSARIES.				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$10, buyers
Wm. Powell, Limited	15,000	\$7	\$7	\$3, sellers
Watkins, Limited	10,000	\$10	\$10	\$5, sellers
A. S. Watson & Co., Limited	90,000	\$10	\$10	\$7, sellers
Weissmann, Limited	5,000	\$10	\$10	\$10, buyers
United Asbestos Oriental Agency, Limited	9,500 ord.	\$10	\$4	\$12, sellers
Union Waterboat Co., Limited	100 filers	\$10	\$10	\$300, buyers
RUBBERS.				
Balgownie				\$160 (Sta.)
Pogoda				\$41 (Sta.)
Alligars				7/- sellers
Anglo-Malaya				\$2, buyers
Cashfields, fully paid				21/-
Consolidated Malaya				150/-
Damanstra				125/- sellers
Highlands and Lowlands				7/6 prem.
Kanungu				170/-
Kuala Lumpur				90/- buyers
Ledbury's				47/6 buyers
Linggis				33/5 sellers
Sapong				65/-
Shelfords				125/-
Sungei Kapar				

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1896	Tls. 767,200	Tls. 230	7% p. annum	Par.

VERNON & SMYTH, Share-Brokers

VISITORS AT HOTELS

HONGKONG HOTEL.	
Mr. F. E. Adams	Miss Johnston
Mr. J. H. Backhouse	Mr. John Hall
Mr. & Mrs. C. Beeby	Mr. C. P. Keoth
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Mr. H. L. Condon	Mr. & Mrs. M. A. Clark
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Mr. F. J. Denison	Mr. & Mrs. M. A. Clark
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Miss V. H. Gill	Mr. & Mrs. M. A. Clark
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Mr. & Mrs. C. L. Gorman	Mr. & Mrs. M. A. Clark
Mr. V. G. Guborn	Mr. & Mrs. M. A. Clark
Miss Guborn	Mr. & Mrs. M. A. Clark
Mr. G. Guborn	Mr. & Mrs. M. A. Clark
Mr. & Mrs. W. D. Halo	Mr. & Mrs. M. A. Clark
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Mr. A. Harrison	Mr. & Mrs. M. A. Clark
Mr. C. E. V. Harrop	Mr. & Mrs. M. A. Clark
Mr. A. H. Held	Mr. & Mrs. M. A. Clark
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Mr. L. G. Hoigata	Mr. & Mrs. M. A. Clark
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Mrs. C. M. Jack	Mr. & Mrs. M. A. Clark
Mr. C. Jacks	Mr. & Mrs. M. A. Clark
Mr. P. E. Jackson	Mr. & Mrs. M. A. Clark

VESSELS EXPECTED.

THE AUSTRALIAN MAIL.
The I.G.M. str. *Prins Sigismund* left Manila on the 5th inst. at 7 p.m., and may be expected here to-day at daylight.
The N.Y.K. str. *Yamato Maru* (Australian Line) left Thursday Island for this port via Manila on the 3rd inst., and is expected here on the 14th inst.
THE GERMAN MAIL.
The I.G.M. str. *Klein* carrying the German Mails with dates from Berlin of the 9th ult., left Singapore on the 6th inst., at 8 a.m., and may be expected here on or about the 10th inst. at 3 p.m.
THE INDIAN MAIL.
The Indo-China str. *Laisang* from Calcutta and the Straits left Singapore for this port on the 5th inst.
MERCHANT STEAMERS.
The P. & O. str. *Nile* left Singapore for this port on the 2nd inst., at 1.30 p.m., and is due here to-day.
The I.G.M. str. *Luetow* left Shanghai on the 5th inst., at 5 p.m., and may be expected here to-day at daylight.
The str. *Karanga* left Singapore on the 2nd inst., and is due here to-morrow at a.m.
The str. *Errol* left United Kingdom on the 5th ult., for Hongkong via Straits.
The Ben Line str. *Benderson* from London, &c., left Singapore on the 2nd inst. morning, for this port.
The N.G.L. str. *Capri* left Singapore for this port on the 3rd inst. morning, and may be expected here on or about the 10th inst.
The H.A. Line str. *Liberia* left Singapore on the 4th inst. a.m., and may be expected here on or about the 10th inst.
The N.Y.K. str. *Asaka Maru* (European Line) left Kobe for this port via Moji and Shanghai on the 5th inst., and is expected here on the 14th inst.
The N.Y.K. str. *Yokohama Maru* (Bombay Line) left Bombay for this port via Singapore on the 25th ult., and is expected here on the 15th inst.
The N.Y.K. str. *Kumano Maru* (Australian Line) left Yokohama for this port via Kobe, Moji and Nagasaki on the 5th inst., and is expected here on the 15th inst.
The Danish str. *Cathia* left Suez on the 14th ult., and may be expected here on or about the 16th inst.
The Bank Line str. *America* left Yokohama on the 6th inst., and is due at this port on or about the 18th inst.

PASSENGERS.

Per *Welsh Prince*, from Shanghai for Hongkong, Mr. Cavalier.
Per *Manchuria*, from San Francisco, &c., Mr. and Mrs. J. C. Clason, Mr. and Mrs. E. B. Cook, Mr. and Mrs. C. G. Faxon, Mr. and Mrs. E. S. Lautenbacher, Mr. and Mrs. R. M. Loper, Mr. and Mrs. J. T. Marshall, Mr. and Mrs. H. S. Woodward, Mr. and Mrs. W. Plotts, Mr. and Mrs. A. Bassett and servant, Mr. and Mrs. T. W. Kydd and servant, Comdr. and Mrs. G. R. Elcom, Col. and Mrs. J. G. Harbord, Paymaster and Mrs. J. E. Hatch, Mrs. H. O. T. Burkwall and servant, Mrs. J. George, Mrs. W. Mitchell and infant, Mrs. F. O. Roberts, Mr. P. Parmelee and servant, Misses M. and E. Burkwall, Mr. Carter, E. Christensen, F. Lutton, K. Mitchell, R. Mitchell, E. Mitchell and M. Roberts, Masters M. and H. Burkwall, Messrs W. D. Craig, C. Cuyugan, H. J. Davis, R. D. Hill, W. T. Hill, W. King, M. Skott, L. Riven, C. F. Schweiker, F. Vandervoort, G. Sage, D. Carleton, S. A. Byrne, E. H. Murray, D. P. Kenagy, M. J. Patel and servant.

STEAMERS PASSED THE CANAL.
February 9th—*Glanorganshire*, *Glenatrac*, *Iyo Maru*, *Karanga*, *Danya*. 12th—*Dardanus*, *Liberia*, *Montrosa*, *Nile*, *Glenfarg*. 16th—*Benvenue*, *Cathia*, *Maloppe*. 19th—*Kitano Maru*, *Nippon*, *Polynesien*, *Scandia*, *Socotra*. 23rd—*Errol*, *Opeach*, *Pennant*, *Alecia*. 25th—*Calchaa*, *Persusa*, *Scandis*, *Syria*, *Yandakia*, *Wakasa Maru*. March 1st—*Benadict*, *Glenroy*, *Inveresk*, *Nonmouthshire*, *Myrmidon*, *Sardinia*, *John Hardie*, *Pembrokeshire*, *Prins Ludwig*. 4th—*Ahi Maru*, *Bellerophon*, *Ocean*, *Persia*, *Priam*, *P. E. Friedrich*.

ARRIVALS AT HOME.
March 4th—*St. Croix*, *Shimosa*.

SIEN TING

SURGEON DENTIST,
No. 10, D'AGUIAR STREET.

TERMS VERY MODERATE.
Consultation Free.

Hongkong, 21st September, 1905. [1221]

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MUNZER & FILMS, BORDEAUX.

CLARETS AND COGNACS.

FOR AGENCY APPLY TO

HUGO C. A. FROMM,
HAMBURG.

[1499]